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May 5, 2020

Mr. Ace Ensign
Rocklin Academy-Gateway
2204 Plaza Drive, Suite 200
Rocklin, CA 95765

RE: FY 2019-2020 Second Interim Budget Report

Dear Mr. Ensign,

Thank you for the timely submission of Rocklin Academy Gateway Charter School's 2019-20 second interim budget report and supporting documentation. In accordance with Education Code 47604.32, Newcastle Elementary School District has the responsibility to monitor the fiscal condition of Rocklin Academy Gateway Charter School and determine if the school will meet its financial obligations for the current plus two additional fiscal years.

The multi-year projection included with the 2019-20 Second Interim Budget Report reflects Rocklin Academy Gateway will be able to meet its financial obligations for the current and two subsequent years and has been assigned a positive certification by the board. Our review of the report has been completed and based on the data provided to our office the report is accepted.

During our review we observed the following items for which we require additional information and/or narrative explanation with the next interim financial report. While we provided a number of comments and questions after reviewing the first interim report, we did not hear back from you as to the resolution, so some of the comments below repeat our unanswered questions from January.

Enrollment and Average Daily Attendance

Student enrollment declined from the 2018-19 to 2019-20 year by 46 students. The multiyear financial projection includes an assumption that enrollment will recover by 43 students in the 2020-21 year and grow by another 37 students in the 2021-22 year. The budget assumptions section of the budget report narrative indicates enrollment is based upon site level projections and grade level waiting lists.

NEWCASTLE ELEMENTARY/CHARTER SCHOOL * HARVEST RIDGE COOPERATIVE CHARTER * CREEKSIDE CHARTER SCHOOL*
ROCKLIN ACADEMY GATEWAY * GOLDEN VALLEY TAHOE

The Newcastle Elementary School District, an equal opportunity workplace, Celebrates Successes while Teaching to the Future.

If this is the basis behind the assumption for enrollment growth and recovery in the next two years, can you advise why the waiting list did not yield new enrollment to accommodate the decline in the 2019-20 year?

Revenue

In utilizing growth assumptions in projections of future years enrollment, the charter school has assumed more than \$200,000 in new revenue for the 2020-21 year and almost \$300,000 for the 2021-22 year strictly for growth in ADA. While we acknowledge a 95% attendance rate assumption reduces these revenue assumptions from what would otherwise be higher amounts, nonetheless projecting enrollment revenue growth can be a precarious planning strategy. A more conservative assumption of flat enrollment would reduce ending fund balance by \$500,000 in the 2021-22 year, decreasing the fund balance percentage of expenditures from about 19% to about 15%. This level is below the targeted 20% total reserve targeted by the school board and would suggest expenditure assumptions are not in alignment with reserve guidelines. We recommend the charter school reconsider assumptions of enrollment growth increases in its financial planning to avoid any unpleasant surprises should such enrollment growth not materialize.

Education Protection Account (EPA) dollars require a board approved spending plan as well as disclosure on the website of the LEA. The EPA amount indicated in the narrative as well as the face of the financial statements in the 2nd Interim Report is significantly misstated. The LCFF calculator indicates \$2.61 million, yet the interim report indicates only \$244,000. The charter school may want to correct its disclosures of this amount prior to yearend to be in compliance with state law.

Expenditures

The budget for certificated salaries in the 2020-21 projection is 9.3% higher than the current year, with another 4.9% increase in 2021-22. Enrollment grows only 2.8%, or 35 students, between 2018-19 and 2021-22. We request the charter school include in its annual adopted budget narrative a reconciliation between the 2019-20 and 2020-21 budgeted certificated salaries. Also, in that same narrative please identify the assumptions utilized for all salaries and benefits relative to changes in staffing levels, step and column costs, and salary schedules across all years of the multiyear financial projection.

Contributions to Restricted Programs

We noted a substantial increase in the general fund contribution to the special education program of 46%, from \$346,000 in 2018-19 to \$505,000 in 2019-20. We could not identify the source of this increase; please identify significant changes in special education revenues and expenditures and the reasons behind such changes. We do note that Gateway enrollment is 47% of the total, and Gateway contribution to special education is 44% of the total which seems reasonable.

The budget report includes detailed identifying totals for restricted and unrestricted resources for the current year only, revealing the total amount of contribution to restricted programs. However, the multiyear financial projections were presented on a combined basis only, such that we could not identify any change to contributions for the 2020-21 and 2021-22 years. We request an explanation for these changes or that the charter school includes details of restricted and unrestricted resources with all years of the multiyear financial projection with the second interim budget report.

Fund Balance

The budget narrative indicates the charter school will maintain a 1% Reserve for Economic Uncertainties and a 20% Reserve Designated for Ongoing Organizational Stability in its fund balance. We applaud the charter school for utilizing sound reserving practices that reflect the reality of the ever-changing economic environment in public education. However, we recommend the charter school utilize the industry-standard Reserve for Economic Uncertainties level of 3% for a school of this size. This practice would further shield the charter school from fiscal uncertainty while aligning its practices with those of the greater public education industry. Also, as noted above, without the increased revenue from projected enrollment growth, fund balance in the second year would decline by approximately \$500,000, dropping the total fund balance to 15%, significantly below the established level.

Cash

We appreciate the charter-specific cash flow projections provided in addition to the organization wide projections. We noted that of the current year monthly cash balances, over \$5,000,000, or over 95%, of cash is being maintained in a “general checking” account rather than the County Treasury.

Please advise how these dollars are insured and protected outside of this realm.

Recent Changes to the Economy

Since the board approved the 2nd Interim report, the economy has been turned upside down. The school must be prepared for a lower COLA or even a negative COLA in future years; cash deferrals as of June 30, 2020; and no other new funding for the next year or two such as improved special education or preschool dollars proposed in January. In a zero COLA environment (which some say is the best-case scenario for next year), LCFF funding would drop approximately \$250,000 in 2020-21, and \$525,000 in 2021-22. This is on top of the above referenced revenue risk related to projected enrollment growth. These are times to preserve fund balances, and cash, to be able to weather the storm.

We appreciate the efforts of the Rocklin Academy Family of Schools Board of Directors and administration as they strive to develop and maintain balanced budgets. Please do not hesitate to contact me at (916) 824-1664 if I can be of assistance and support.

Thank you,

Raenel Toste

Raenel Toste
Chief Business Official
Newcastle Elementary School District
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In Collaboration with Ryland School Business Consulting



ROCKLIN ACADEMY

FAMILY OF SCHOOLS

2019-2020

Second Interim Budget Report

Presented to the Board of Directors
March 16, 2020

ROCKLIN ACADEMY FAMILY OF SCHOOLS

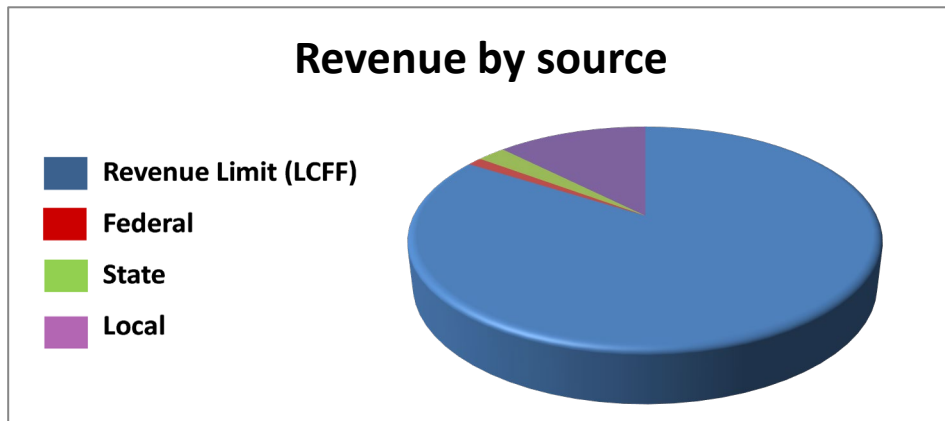
2019-20 Second Interim Budget Report

Local Educational Agencies, including Charter Schools, are required to adopt a budget prior to July 1 of each year in order to authorize the expenditure of funds. Budgets are “living documents” that change as new information becomes available. Interim budget reports provide an updated picture of the financial condition during the year and are a tool to evaluate the proposed budget as well as current year revenues and expenditures. The Second Interim Report is from July 1st through January 31st, and projects financial activity through June 30th. This report summarizes the cost to provide necessary resources and support for the students of the Rocklin Academy Family of Schools (RAFOS).

Revenue Components

RAFOS receives funding for operations from several sources. The following is a breakdown of the major funding sources:

Description	Unrestricted	Restricted	Combined
Local Control Funding Formula	\$ 21,739,701		\$ 21,739,701
Federal	-	312,084	312,084
State	459,265	152,785	612,050
Local	1,945,547	1,277,085	3,222,632
Contribution to Restricted	(1,199,999)	1,199,999	-
TOTAL	\$ 22,944,514	\$ 2,941,953	\$ 25,886,467



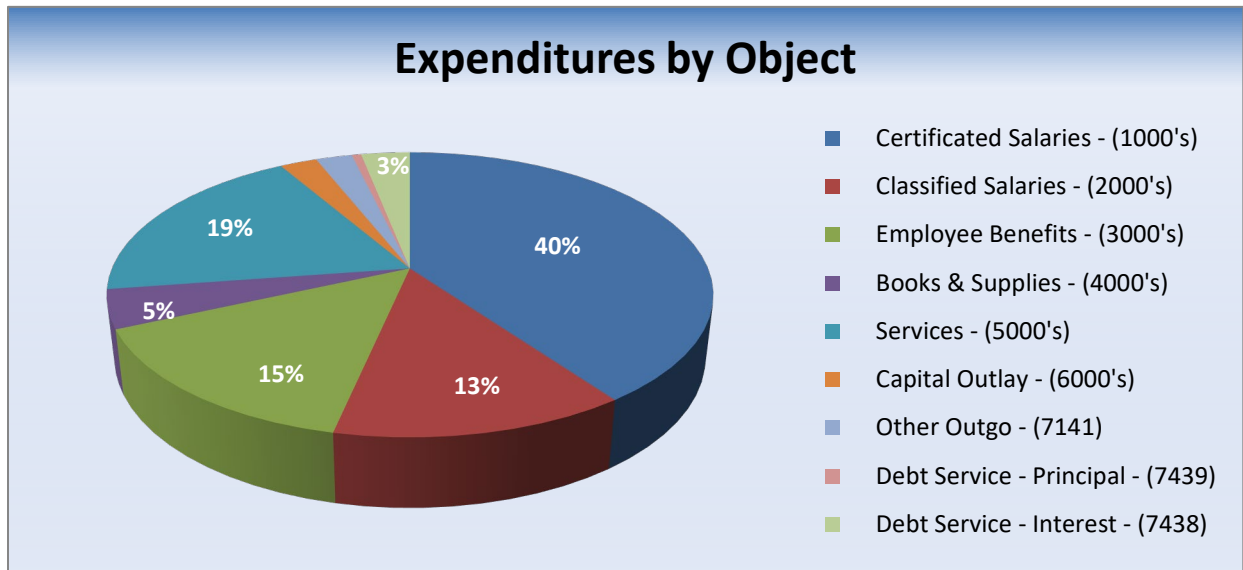
The calculation of revenue is a complicated process with many components. The most significant revenue source for RAFOS is the Local Control Funding Formula (LCFF) which established a ‘target’ base funding level. That target was reached during the 2018-19 school year. Future changes to the base funding amount is determined by a cost of living adjustment within the Governors’ budget. The material revenue and expense assumptions can be located within the Budget Guidelines and Assumptions section of this report (on page 4).

Expenditure Components

As illustrated below, the majority of expenditures (approximately 68%) are for salaries and benefits related to providing services and resources for our students. Additionally, the cost of facilities (rent and principal/interest) account for approximately 13% of the total unrestricted budget.

The following is a breakdown of the major expenditures by object codes:

Description	Unrestricted	Restricted	Combined
Certificated Salaries - (1000's)	\$ 9,202,746	\$ 1,325,841	\$ 10,528,587
Classified Salaries - (2000's)	3,120,058	373,940	3,493,998
Employee Benefits - (3000's)	3,410,069	504,502	3,914,571
Books & Supplies - (4000's)	857,020	293,878	1,150,898
Services - (5000's)	4,360,932	615,494	4,976,426
Capital Outlay - (6000's)	623,738	-	623,738
Other Outgo - (7141)	609,302	-	609,302
Debt Service - Principal - (7439)	155,001	-	155,001
Debt Service - Interest - (7438)	816,750	-	816,750
TOTAL	\$ 23,155,616	\$ 3,113,655	\$ 26,269,271



Contributions to Restricted Programs

The contributions to restricted programs occur when expenses for a specific program exceed the associated revenues. The breakdown below indicates the expected transfers of unrestricted resources to the Special Education Program to cover expenditures in excess of revenue.

	Meyers	Western Sierra	Turnstone	Gateway	Total
Description					
Special Education	189,148	270,905	182,094	504,973	1,147,120

Education Protection Account

The creation of the Education Protection Account (EPA) by Proposition 30 provides that a portion of K-14 general purpose funds must be utilized for instructional purposes. K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

- *The spending plan must be approved by the governing board during a public meeting*
- *EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs*
- *Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended.*

The projected EPA spending plan is indicated below:

EPA Spending Plan for 2019-20					
	Meyers	Western Sierra	Turnstone	Gateway	Total
EXPENDITURES					
Certificated Instructional Salaries (1000's)	215,456	1,025,733	452,184	191,449	1,884,822
Certificated Instructional Benefits (3000's)	61,408	306,214	123,252	52,551	543,425
Total	276,864	1,331,947	575,436	244,000	2,428,247

Multi-year Projection

Multi-year projections are based on the best available information at the time of the report. These projections are designed to provide an initial blueprint and to help in budget adoption as well as estimated interims. We will continue to provide updates as more information becomes available. Additional assumptions can be found within the Budget Guidelines and Assumptions section of this report.

Cash Flow

Expenditures are projected based on past spending patterns and anticipated payment dates. Revenues are projected based on the apportionment schedule as indicated in the Education Code or on past funding patterns, as appropriate. Should the apportionment schedule change, we will provide updates to our revenues and expenditures to ensure compliance with our debt covenants. We are currently projecting to have a positive cash flow through fiscal years 2019-20, 2020-21 and 2021-22 with ending unrestricted cash balances of \$5.84, \$4.63, \$4.28 million, respectively.

Conclusion

The Second Interim Budget Report continues to support that the Rocklin Academy Family of Schools will be able to meet its financial obligations and covenants for the current and two subsequent fiscal years. Based on this information, RAFOS certifies that its financial position is “positive.” As we receive reports and updates regarding the State Budget that affect the current projections, the budget will continue to be updated. If you have questions regarding this report or require additional financial information, please contact the Director of Finance for the Rocklin Academy Family of Schools.

Budget Guidelines and Assumptions

Budget guidelines are a set of over-arching financial goals and expectations. Budget assumptions are the expectations that are being used for each budget component. As new information becomes available, we will continue to update our guidelines and assumptions.

Budget Guidelines

1. The budget shall support the Strategic Plan of the Organization.
2. A Reserve for Economic Uncertainty of 1.00% shall be included in the Adopted Budget.
3. Budget assumptions shall be developed, reviewed and updated on a regular basis.
4. A budget calendar shall be developed and used as a planning guide.
5. Site discretionary balances, up to 10%, may be carried forward. Deficits which occur shall also be carried forward. Site discretionary budgets are based on projected enrollment. Site discretionary accounts will be budgeted at 80% of projection and then trued up as of actual enrollment on 10/31.
6. Restricted fund balances shall be carried forward in accordance with the terms and conditions of the restriction. If terms and conditions allow transfers to unrestricted balances, such transfers may occur.
7. When a new goal, project or program is recommended for authorization, the major competing demands for funding and the specific funding source, and/or allocation or reallocation of resources, shall be identified.
8. One-time funding allocations or resources shall not be used for on-going expenditures.
9. Budget documents shall be summarized by site and type of expenditure. Detailed budget information shall be available so that the Board and public can examine the components of a specific program.
10. The budget document shall include financial data from the projected current actuals and two subsequent years' data.

Budget Assumptions

Budget assumptions are a very critical component of budget development and budget management. All budget assumptions need to be updated on a defined basis. This set of budget assumptions is based on updates and review of each component as follows:

- January (Governor’s first budget projection)
- May (Governor’s May Revise)
- Interim Reporting Periods (within 45 days of October 31st and January 31st)
- Attendance Apportionment Periods (after first and second apportionment reports are complete)

Separate budget assumptions shall be created for each of the following key variables:

Enrollment
Average Daily Attendance (ADA)
Revenue
Expenditures
Other Outgo
Transfers
Reserve
Beginning and Ending Fund Balance
Cash Flow

1. **ENROLLMENT** – based upon site level projections and grade level waiting lists. Enrollment projections include projections for our unduplicated student groups, as well as our students anticipated in special education.

Enrollment for the 2019/20 – 2021/22 school years are anticipated as follows:

	2019-20	2020-21	2021-22
Meyers	175	186	186
Turnstone	371	372	372
Gateway	1,200	1,244	1,281
Western Sierra	807	817	832
Total	2,553	2,619	2,671

2. **AVERAGE DAILY ATTENDANCE (Attendance)** – is how our schools are actually funded. Attendance is reported to the County three times during the year; P-1 (First day of school through 4th school month), P-2 (First day of school through 8th school month) and P-Annual (First day of school through last day of school). The majority of our funding is based on our attendance at the 2nd attendance reporting period (P-2).

Attendance projections are calculated as follows:

- Initial Budget: Prior year P-2 is used unless there is significant growth or decline planned.
- First Interim: A three-year average of the ratio between October 31 and P-2
- Second Interim: First Interim is used, unless significant variances are identified

3. **REVENUES** – come from a multitude of sources. Each revenue stream is accounted for within the specified Resource and location. Our major categories are Local Control Funding Formula, Federal, State and Local.

a. **Local Control Funding Formula (LCFF)** – This formula was established for the 2012-13 school year, and identified a funding timeline at which time all schools would be on an equal base funding amount during the 2020-21 school year. This base funding is known as the “target”, which was reached during the 2018-19 school year. Future adjustments to the base funding are dependent on the Cost of Living Adjustment (COLA) within the Governors’ budget.

Additionally, the LCFF established two grants; supplemental and concentration grant funding. These grants are based school’s unduplicated percentage of targeted disadvantaged students. The supplemental grant is equal to 20% of the adjusted base grant. The concentration grant provides additional funding for targeted pupils once a school’s unduplicated percentages exceed 55%.

Targeted pupils are those classified in one of three categories:

- English Learners (EL)
- Meet income requirements to receive free or reduced-price meals (FRPM)
- Foster youth

A pupil is only counted one time (unduplicated), meaning if they qualify in multiple categories they are only counted once.

The LCFF amount we receive is based on the Governors’ proposed budgets. The Fiscal Crisis and Management Assistance Team (FCMAT) provides a spreadsheet which is updated based on the changes within the Governors’ budget, and is the standard tool used. The LCFF calculator used for this interim projection was version 20.2c.

b. **Federal Revenues** – are revenues that come from the Federal Government. Currently our only Federal program is Special Education. Federal revenues are estimated based on the federal entitlement notifications.

Federal Special Education - The official name is Individuals with Disabilities Education Act (IDEA). Please refer to Special Education under Other State Revenues within the Local Revenues section.

c. **State Revenues** – are revenues that come from the State of California (other than the LCFF).

- i. *Lottery* – based upon current year estimates of \$207 per student, of which \$54 is restricted by Proposition 20 for instructional materials.
- ii. *Mandated Block Grant* – based on approximately \$16 per student for grades K-8 and \$46 per student for grades 9-12.

d. **Local Revenues** – are revenues that come from any other source other than Federal and State funds.

- e. **Special Education** – Special Education is made up of three components: Federal, State and Mental Health. We are part of the El Dorado County Charter SELPA (Charter SELPA) who determines the funding formula. The funding formula for each component is listed below:
 - Federal – based on \$125/per prior year general education Attendance
 - State – based on \$543/per current year general education Attendance
 - Mental Health – based on the funding available through the Charter SELPA and students receiving applicable services.
- f. **Food Services** – based on projection of meals served.
- g. **Children’s Programs** – based on projection of students, less costs associated for applicable program.
- h. **Athletic Contributions** – budgeted upon receipt of funds in the applicable fiscal year.
- i. **Donations** – budgeted upon receipt of funds in the applicable fiscal year. Not budgeted for as part of budget development, adjusted during interim reporting periods based on actuals received.
- j. **Other Local Revenue** – based on historical data. Such revenues include interest and facility use agreements, etc.

4. **EXPENDITURES** – revenues are the cost to provide necessary resources and support for our students. Similar to the associated revenue, each expenditure is accounted for within the specified resource and location.

a. **Salaries and Benefits** – based upon approved salary schedules, rates. Budget development of salaries and benefits is largely driven based on positions. Positions, which are ratio based to the extent possible, are established and then filled in with people.

b. **Employee Benefits**

i. *Statutory Benefits* determined by either state or federal mandate are based on current rate estimates. Statutory benefits are applied to the salary base and differ according to classification of employee. Our two classifications of employees are Certificated (those who hold a teaching credential) and Classified (all other non-certificated employees). Listed below are the projected employer statutory benefit factors for the 2019-20 year:

- State Teachers’ Retirement System (STRS) 17.100%
- Public Employees’ Retirement System (PERS) 19.721%
- Social Security 6.200%
- Medicare 1.450%
- Unemployment Insurance 0.050%

Our most significant benefit rates are attributed to our retirement systems, listed above. The projected employer contribution rates for the out-years are as follows:

	<u>2020-21</u>	<u>2021-22</u>
STRS	18.400%	18.100%
PERS	22.800%	24.900%

- ii. *Discretionary Benefits* are based on Board approved rates. Employer contribution amounts are based upon prior year coverage levels. Vacant positions are budgeted based on the family coverage level.
 - c. **Books and Supplies** – are budgeted based on anticipated need and historical spending. Out years are based on COLA according to the Department of Finance.
 - d. **Services and Other Operating Expenditures** – are based on anticipated need and historical spending. Out years are based on COLA. Included within the services is the following:
 - Rent is adjusted to the approved schedules for the appropriate years and buildings.
 - Utilities are based on current year spending or projections.
 - Professional services are adjusted based on current and anticipated spending. These services include amounts within Special Education for contracted services, maintenance agreements, iPads, copier leases, etc.
 - e. **Capital Outlay** – is based on known or anticipated projects individually costing more than \$5,000 and useable over multiple years.
5. **OTHER OUTGO** – account for the oversight fees and Memorandum of Understanding (MOU) charges within the sponsoring school districts.
6. **TRANSFERS** – account for inter-organization allocation of funds.
- Administrative Costs – allocated based on enrollment or applicable time at each school site.
- Children’s Services – allocations for facilities and food services are done at the agreed upon rate. Residual income above reserves are allocated to offset support services costs.
7. **RESERVE** – a reserve for economic uncertainties will be accounted for within the adopted budget. This will be a budgeted expenditure of at least 1% to provide for additional financial security against unknown items.
8. **BEGINNING FUND BALANCE** – based on prior Unaudited Actuals report, accounted for by each school and resource.
9. **ENDING FUND BALANCE** – will include a reserve of at least 20%, including restricted cash, of budgeted unrestricted expenditures; accounted for by each school providing for ongoing organizational stability. Ending fund balance shall not be used for ongoing expenditures.
10. **CASH FLOW** – is derived from published schedules when available. When published schedules are not available, a historical average is used to estimate the timing of payments and deposits.

**THE ROCKLIN ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2019 - JUNE 30, 2020**

SECOND INTERIM REPORT

Charter School Name	Rocklin Academy at Gateway
CDS#	31-668520-127928
Charter Approving Entity	Newcastle Elementary School District
County	Placer
Charter #	1528

Description	Object Code	SECOND INTERIM REPORT			Actuals as of January 31, 2020
		Unrestricted	Restricted	Combined	
A REVENUES					
1 LCFF Sources					
State Aid - Current Year	8011	5,713,106	-	5,713,106	3,338,220.00
Education Protection Account State Aid - Current Year	8012	244,000	-	244,000	121,173.00
State Aid - Prior Years	8019	-	-	-	-
Transfers to Charter Schools In Lieu of Property Taxes	8096	3,926,235	-	3,926,235	1,963,116.50
Other LCFF Transfers	8091, 8097	-	-	-	-
Total, LCFF Sources		9,883,341	-	9,883,341	5,422,509.50
2 Federal Revenues (See NOTE in Section L)					
No Child Left Behind	8290	-	-	-	-
Special Education - Federal	8181, 8182	-	151,325	151,325	-
Child Nutrition - Federal	8220	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-
Total, Federal Revenues		-	151,325	151,325	-
3 Other State Revenues					
All Other State Revenues	8500	211,064	72,455	283,519	107,416.34
Total, Other State Revenues		211,064	72,455	283,519	107,416.34
4 Other Local Revenues					
Special Education - State	8792	-	600,448	600,448	291,700.00
All Other Local Revenues	8600-8699	295,590	-	295,590	295,407.03
Total, Local Revenues		295,590	600,448	896,038	587,107.03
5 TOTAL REVENUES		10,389,995	824,228	11,214,223	6,117,032.87
B EXPENDITURES					
1 Certificated Salaries					
Certificated Teachers' Salaries	1100	3,251,153	390,481	3,641,634	2,023,008.71
Certificated Pupil Support Salaries	1200	91,548	156,553	248,101	147,473.03
Certificated Supervisors' and Administrators' Salaries	1300	303,712	53,861	357,573	195,857.33
Other Certificated Salaries	1900	-	-	-	-
Total, Certificated Salaries		3,646,413	600,895	4,247,308	2,366,339.07
2 Noncertificated Salaries					
Noncertificated Instructional Salaries	2100	296,510	131,306	427,816	183,199.42
Noncertificated Support Salaries	2200	167,089	-	167,089	84,547.07
Noncertificated Supervisors' and Administrators' Salaries	2300	78,411	-	78,411	42,769.58
Clerical and Office Salaries	2400	330,226	18,987	349,213	187,372.02
Other Noncertificated Salaries	2900	8,000	-	8,000	2,497.32
Total, Noncertificated Salaries		880,236	150,293	1,030,529	500,385.41
3 Employee Benefits					
STRS	3101-3102	585,533	89,670	675,203	385,557.03
PERS	3201-3202	107,696	23,081	130,777	68,406.05
OASDI / Medicare / Alternative	3301-3302	115,122	19,464	134,586	74,640.54
Health and Welfare Benefits	3401-3402	461,697	77,222	538,919	308,367.88
Unemployment Insurance	3501-3502	2,251	368	2,619	1,447.66
Workers' Compensation Insurance	3601-3602	-	-	-	-
OPEB, Allocated	3701-3702	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-
Other Employee Benefits	3901-3902	-	7,541	7,541	-
Total, Employee Benefits		1,272,299	217,346	1,489,645	838,419.16
4 Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	17,548	62,467	80,015	77,359.16
Books and Other Reference Materials	4200	-	-	-	-
Materials and Supplies	4300	159,276	48,139	207,415	147,715.65
Noncapitalized Equipment	4400	52,998	900	53,898	53,625.97
Food	4700	212,976	-	212,976	94,299.50
Total, Books and Supplies		442,798	111,506	554,304	373,000.28

THE ROCKLIN ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2019 - JUNE 30, 2020

SECOND INTERIM REPORT

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Charter #	1528

Description	Object Code	SECOND INTERIM REPORT			Actuals as of January 31, 2020
		Unrestricted	Restricted	Combined	
5 Services and Other Operating Expenditures					
Subagreements for Services	5100	-	-	-	-
Travel and Conferences	5200	11,293	18,033	29,326	6,734.98
Dues and Memberships	5300	565	-	565	409.00
Insurance	5400	-	-	-	-
Operating and Housekeeping Services	5500	316,000	-	316,000	189,183.35
Rentals, Leases, Repairs, and Noncap. Improvements	5600	2,047,391	-	2,047,391	1,329,857.21
Transfers of Direct Costs	5700	(283,000)	-	(283,000)	(215,610.30)
Professional/Consulting Services and Operating Expend.	5800	185,214	313,750	498,964	203,324.21
Communications	5900	15,696	-	15,696	471.18
Total, Services and Other Operating Expenditures		2,293,159	331,783	2,624,942	1,514,369.63
6 Capital Outlay					
Land and Land Improvements	6100	-	-	-	-
Improvements of Buildings	6200	-	-	-	-
Books and Media for New School Libraries	6300	-	-	-	-
Equipment	6400	34,881	-	34,881	34,880.13
Equipment Replacement	6500	-	-	-	-
Depreciation Expense (accrual basis only)	6900	-	-	-	-
Total, Capital Outlay		34,881	-	34,881	34,880.13
7 Other Outgo					
Transfers of Direct Costs	7145	1,130,000	-	1,130,000	680,367.72
Other Outgo	7141	100,453	-	100,453	-
Debt Service:					
Interest	7438	-	-	-	-
Principal	7439	-	-	-	-
Total, Other Outgo		1,230,453	-	1,230,453	680,367.72
8 TOTAL EXPENDITURES		9,800,239	1,411,823	11,212,062	6,307,761.40
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES		589,756	(587,595)	2,161	(190,728.53)
D OTHER FINANCING SOURCES / USES					
1 Other Sources		-	-	-	-
2 Less: Other Uses (REU)		-	-	-	-
3 Contributions Between Unrestricted and Restricted Accounts (must net to zero)		(504,973)	504,973	-	-
4 Total, Other Financing Sources / Uses		(504,973)	504,973	-	-
E NET INCREASE (DECREASE) IN FUND BALANCE / NET POSITION		84,783	(82,622)	2,161	(190,728.53)
F FUND BALANCE / NET POSITION					
1 Beginning Fund Balance / Net Position As of Unaudited Actuals		2,361,318	143,392	2,504,710	2,504,710.00
2 Ending Fund Balance / Net Position		2,446,101	60,770	2,506,871	2,313,981.47

**THE ROCKLIN ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2019 - JUNE 30, 2020**

SECOND INTERIM REPORT

Charter School Name	Rocklin Academy at Gateway
CDS#	31-668520-127928
Charter Approving Entity	Newcastle Elementary School District
County	Placer
Charter #	1528

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information in this report, please contact:

For County Fiscal Contact:

For Approving Entity:

For Charter School:

Carrie Stouder
Name

Denny Rush
Name

Ace Ensign
Name

Program Manager District Business Services
Title

Superintendent
Title

Director of Finance
Title

530-886-5857
Telephone

916-259-2832
Telephone

916-778-4544 xt.80103
Telephone

cstouder@placercoe.k12.ca.us
Email Address

drush@newcastle.k12.ca.us
Email Address

aensign@rocklinacademy.org
Email Address

To the entity that approved the charter school:

(X) CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed: _____
Charter School Official
(Original signature required)

Date: _____

Printed Name: Robin Stout _____

Title: Superintendent _____

To the County Superintendent of Schools:

(X) CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Date: _____

Printed Name: _____

Title: _____

To the Superintendent of Public Instruction:

(X) CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed: _____
County Superintendent/Designee
(Original signature required)

Date: _____

Rocklin Academy Family of Schools
Statement of Revenues, Expenditures and Changes in Fund Balance
2019-20 Second Interim
Gateway - at a glance

	<u>Combined 2019-20</u>	<u>Combined 2020-21</u>	<u>Combined 2021-22</u>
Enrollment:	1,200.00	1,244.00	1,281.00
Projected ADA:	1,166.60	1,192.54	1,227.69
Revenues:			
Local Control Funding Formula			
LCFF / General Purpose	\$ 5,713,106	\$ 6,177,561	\$ 6,758,454
EPA	244,000	244,000	244,000
In-Lieu Property Tax	3,926,235	3,900,000	3,900,000
Total Local Control Funding Formula	9,883,341	10,321,561	10,902,454
Federal	151,325	151,325	151,325
State	283,519	283,519	283,519
Local	896,038	896,038	896,038
Total Revenues	11,214,223	11,652,443	12,233,336
Expenditures:			
Certificated Salaries - (1000's)	4,247,308	4,640,856	4,869,377
Classified Salaries - (2000's)	1,030,529	1,056,292	1,082,699
Employee Benefits - (3000's)	1,489,645	1,639,718	1,755,454
Books & Supplies - (4000's)	554,304	515,775	531,248
Services - (5000's)	2,624,942	2,697,652	2,778,582
Capital Outlay - (6000's)	34,881	-	-
Transfer of Direct Costs - (7145)	1,130,000	1,130,000	1,130,000
Other Outgo - (7141)	100,453	103,216	109,025
Debt Service - Principal - (7439)	-	-	-
Debt Service - Interest - (7438)	-	-	-
Total Expenses	11,212,062	11,783,509	12,256,385
Excess (Deficit) from Operations	2,161	(131,066)	(23,049)
Fund Balance, Beginning	2,504,710	2,506,871	2,375,805
Fund Balance, Ending	\$ 2,506,871	\$ 2,375,805	\$ 2,352,756

Staffing - Full Time Equivalent (FTE)

Certificated	FTE	Special Education	FTE
Teacher	47.64	Director	0.40
Music	2.00	Education Specialist	2.23
Intervention	3.20	Speech	2.00
TOSA	0.45	Psychologist	1.40
Administration	3.00	Technician	0.40
Counselor	0.40	Aide	3.77
		Nurse	0.40
Classified			
Operations Manager	1.00		
Chef	1.00		
PE	3.03	Total	92.78
VAPA	-		
Yard duty	7.47	Certificated	62.72
Custodial	4.00	Classified	24.63
Office	5.25		
Food services	2.25		

ROCKLIN ACADEMY FAMILY OF SCHOOLS
2019-20 Second Interim
2018-19 Cashflow Projection - GATEWAY SITE ONLY

DESCRIPTION	OBJECT	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	ACCRUAL	TOTAL	
	N/A	ACTUALS							PROJECTION							
A. BEGINNING CASH	9110	1,000,568	1,858,846	1,801,957	1,894,991	1,199,186	1,954,921	2,195,645	2,221,041	2,211,545	2,355,967	2,496,213	2,662,708			
B. RECEIPTS																
Revenue Limit Sources																
LCFF / General Purpose	8010-8019	303,475	303,475	546,254	-	1,092,508	546,254	546,254	514,180	514,180	514,180	514,180	318,166	-	5,713,106	
EPA	8012	-	-	60,587	-	-	60,586	-	-	61,000	-	-	61,827	-	244,000	
In-Lieu Property Taxes	8080-8099	-	235,574	471,147	314,099	314,099	314,099	314,099	314,099	314,099	333,730	333,730	333,730	333,730	3,926,235	
TOTAL LCFF		303,475	539,049	1,077,988	314,099	1,406,607	920,939	860,353	828,279	889,279	847,910	847,910	713,723	333,730	9,883,341	
Federal Revenue	8100-8299	-	-	-	-	-	-	-	-	37,831	-	-	-	113,494	151,325	
State Revenue	8300-8599	-	120	-	21,482	-	20,430	65,384	17,011	-	14,176	14,176	22,682	108,058	283,519	
Local	8600-8799	335	76,686	74,166	133,951	150,079	93,713	58,177	53,800	71,700	53,800	53,800	134,400	(58,569)	896,038	
All Other Financing Sources	8930-8979	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL RECEIPTS		303,810	615,855	1,152,154	469,532	1,556,686	1,035,082	983,914	899,090	998,810	915,886	915,886	870,805	496,713	11,214,223	
C. DISBURSEMENTS																
Certificated Salaries	1000-1999	256,721	370,604	343,717	359,752	345,995	340,249	349,301	361,000	361,000	361,000	361,000	361,000	75,969	4,247,308	
Classified Salaries	2000-2999	22,820	65,762	90,337	91,931	84,642	71,773	73,120	87,600	87,600	87,600	87,600	87,600	92,144	1,030,529	
Employee Benefits (All)	3000-3999	88,725	122,625	126,284	129,399	125,046	122,462	123,878	121,122	121,122	121,122	121,122	121,122	45,616	1,489,645	
Books, Supplies	4000-4999	5,089	150,367	76,821	53,286	37,967	29,353	20,117	22,172	22,172	22,172	22,172	32,502	60,114	554,304	
Services	5000-5999	339,141	67,867	379,411	162,604	207,301	230,521	127,525	157,497	262,494	183,746	157,497	157,500	191,838	2,624,942	
Capital Outlay	6000-6999	25,480	(12,740)	22,140	-	-	-	-	-	-	-	-	1	-	34,881	
Other Outgo	7141-7145	-	-	-	415,791	-	-	264,577	159,195	-	-	-	-	290,890	1,130,453	
Debt Service - Principal	7439	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Debt Service - Interest	7438	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
All Other Financing Sources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL DISBURSEMENTS		737,976	764,485	1,038,710	1,212,763	800,951	794,358	958,518	908,586	854,388	775,640	749,391	759,725	756,571	11,112,062	
D. PRIOR YEAR TRANSACTIONS																
Cash Not In Treasury	9111-9199														-	
Accounts Receivable (Governments)	9290	1,133,362	188,088		47,426								52,899		1,421,775	
Prepaid Expenditures	9330	160,279													160,279	
Other Current Assets	9340	-													-	
Accounts Payable	9500-9599	(1,197.00)	(96,347)	(20,410)									(37,163)		(155,117)	
Deferred Revenue	9650														-	
Restricted Cash	9910														-	
TOTAL PRIOR YEAR TRANSACTIONS		1,292,444	91,741	(20,410)	47,426	-	-	-	-	-	-	-	15,736	-	1,426,937	
E. NET INCREASE/DECREASE (B-C+D)		858,278	(56,889)	93,034	(695,805)	755,735	240,724	25,396	(9,496)	144,422	140,246	166,495	126,816	(259,858)	1,529,098	
F. ENDING CASH (A + E)		1,858,846	1,801,957	1,894,991	1,199,186	1,954,921	2,195,645	2,221,041	2,211,545	2,355,967	2,496,213	2,662,708	2,789,524			
G. ENDING CASH, PLUS ACCRUALS															2,529,666	

Cash with County
General Checking
Cash In Banks

Expenses	11,112,062
Days per year	365
Exp per day	30,444
Cash	2,789,524
Days Cash On Hand	92
Cash + Deferral	2,529,666
	83
Cash + Deferral - AP	3,286,237
	108

Rocklin Academy Family of Schools
Statement of Revenues, Expenditures and Changes in Fund Balance
2019-20 Second Interim Report
Combined (Unrestricted and Restricted Resources) - Organization Wide

	<u>Combined 2019-20</u>	<u>Combined 2020-21</u>	<u>Combined 2021-22</u>
<u>Revenues:</u>			
Local Control Funding Formula	\$ 21,739,701	\$ 22,447,399	\$ 23,499,240
Federal	312,084	312,084	312,084
State	612,050	612,050	612,050
Local	3,222,632	3,250,573	3,280,573
Total Revenues	<u>25,886,467</u>	<u>26,622,106</u>	<u>27,703,947</u>
<u>Expenditures:</u>			
Certificated Salaries - (1000's)	10,528,587	11,393,231	11,790,562
Classified Salaries - (2000's)	3,493,998	3,591,348	3,681,132
Employee Benefits - (3000's)	3,914,571	4,266,906	4,514,001
Books & Supplies - (4000's)	1,150,898	1,061,691	1,093,541
Services - (5000's)	4,976,426	5,123,502	5,287,207
Capital Outlay - (6000's)	623,738	-	-
Transfer of Direct Costs - (7145)	-	-	-
Other Outgo - (7141)	609,302	618,307	637,592
Debt Service - Principal - (7439)	155,001	170,001	185,001
Debt Service - Interest - (7438)	816,750	803,963	789,938
Total Expenditures	<u>26,269,271</u>	<u>27,028,949</u>	<u>27,978,974</u>
Excess (Deficit) from Operations	(382,804)	(406,843)	(275,027)
<u>Other Financing Transactions:</u>			
Reserve for Economic Uncertainty			
Capital Outlay - (6000's)		-	-
Debt Service - Principal - (7000's)			
Excess (deficit)	<u>(382,804)</u>	<u>(406,843)</u>	<u>(275,027)</u>
Fund Balance, Beginning	8,979,452	8,596,648	8,189,805
Fund Balance, Ending	<u>\$ 8,596,648</u>	<u>\$ 8,189,805</u>	<u>\$ 7,914,778</u>
<u>Components of Ending Fund Balance:</u>			
Designated Amounts:			
Reserve: 20% of Expenditures	4,861,076	5,043,750	5,241,634
Restricted Cash	974,938	974,938	974,938
New School Start-up Expenditures	300,000	300,000	300,000
Off-schedule Increase	500,000	300,000	-
Prepaid Expenditures	-	-	-
Temporarily Restricted	113,873	113,873	113,873
Unrestricted	1,846,761	1,457,244	1,284,333
Fund Balance, Ending	<u>\$ 8,596,648</u>	<u>\$ 8,189,805</u>	<u>\$ 7,914,778</u>

Rocklin Academy Family of Schools
Statement of Revenues, Expenditures and Changes in Fund Balance
2019-20 Second Interim Report
Unrestricted and Restricted Resources - Organization Wide

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
<u>Revenues:</u>			
Local Control Funding Formula	\$ 21,739,701	\$ -	\$ 21,739,701
Federal	-	312,084	312,084
State	459,265	152,785	612,050
Local	1,945,547	1,277,085	3,222,632
Contribution to Restricted Programs	(1,199,999)	1,199,999	-
Total Revenues	<u>22,944,514</u>	<u>2,941,953</u>	<u>25,886,467</u>
<u>Expenditures:</u>			
Certificated Salaries - (1000's)	9,202,746	1,325,841	10,528,587
Classified Salaries - (2000's)	3,120,058	373,940	3,493,998
Employee Benefits - (3000's)	3,410,069	504,502	3,914,571
Books & Supplies - (4000's)	857,020	293,878	1,150,898
Services - (5000's)	4,360,932	615,494	4,976,426
Capital Outlay - (6000's)	623,738	-	623,738
Transfer of Direct Costs - (7145)	-	-	-
Other Outgo - (7141)	609,302	-	609,302
Debt Service - Principal - (7439)	155,001	-	155,001
Debt Service - Interest - (7438)	816,750	-	816,750
Total Expenditures	<u>23,155,616</u>	<u>3,113,655</u>	<u>26,269,271</u>
Excess (Deficit) from Operations	(211,102)	(171,702)	(382,804)
<u>Other Financing Transactions:</u>			
Reserve for Economic Uncertainty	-	-	-
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
Excess (deficit)	<u>(211,102)</u>	<u>(171,702)</u>	<u>(382,804)</u>
Fund Balance, Beginning	8,693,877	285,575	8,979,452
Fund Balance, Ending	<u>\$ 8,482,775</u>	<u>\$ 113,873</u>	<u>\$ 8,596,648</u>
<u>Components of Ending Fund Balance:</u>			
Designated Amounts:			
Reserve: 20% of Expenditures	4,861,076	-	4,861,076
Restricted Cash	974,938	-	974,938
New School Start-up Expenditures	300,000	-	300,000
Off-schedule Increase	500,000	-	500,000
Prepaid Expenditures	-	-	-
Temporarily Restricted	-	113,873	113,873
Unrestricted	1,846,761	-	1,846,761
Fund Balance, Ending	<u>\$ 8,482,775</u>	<u>\$ 113,873</u>	<u>\$ 8,596,648</u>

Rocklin Academy Family of Schools
Statement of Revenues, Expenditures and Changes in Fund Balance
2019-20 Second Interim Report
2019-20 Combined

	<u>Support Services</u>	<u>Childrens Programs</u>	<u>Meyers</u>	<u>WSCA</u>	<u>Turnstone</u>	<u>Gateway</u>	<u>Organization Wide</u>
Revenues:							
Local Control Funding Formula	\$ -	\$ -	\$ 1,490,014	\$ 7,277,201	\$ 3,089,145	\$ 9,883,341	\$ 21,739,701
Federal	-	-	21,590	93,981	45,188	151,325	312,084
State	-	-	44,266	194,599	89,666	283,519	612,050
Local	2,059	1,430,000	112,537	554,150	227,848	896,038	3,222,632
Total Revenues	2,059	1,430,000	1,668,407	8,119,931	3,451,847	11,214,223	25,886,467
Expenditures:							
Certificated Salaries - (1000's)	495,148	-	802,043	3,526,980	1,457,108	4,247,308	10,528,587
Classified Salaries - (2000's)	775,903	749,729	165,917	549,360	222,560	1,030,529	3,493,998
Employee Benefits - (3000's)	401,376	118,436	255,559	1,191,487	458,068	1,489,645	3,914,571
Books & Supplies - (4000's)	29,790	66,700	49,297	374,221	76,586	554,304	1,150,898
Services - (5000's)	1,219,497	372,400	109,821	542,885	106,881	2,624,942	4,976,426
Capital Outlay - (6000's)	15,000	-	18,780	18,000	537,077	34,881	623,738
Transfer of Direct Costs - (7145)	(2,925,800)	85,800	240,000	780,000	690,000	1,130,000	-
Other Outgo - (7141)	-	-	145,000	73,849	290,000	100,453	609,302
Debt Service - Principal - (7439)	-	-	-	155,001	-	-	155,001
Debt Service - Interest - (7438)	-	-	-	816,750	-	-	816,750
Total Expenditures	10,914	1,393,065	1,786,417	8,028,533	3,838,280	11,212,062	26,269,271
Excess (Deficit) from Operations	(8,855)	36,935	(118,010)	91,398	(386,433)	2,161	(382,804)
Other Financing Transactions:							
Reserve for Economic Uncertainty	-	-	-	-	-	-	-
Capital Outlay - (6000's)	-	-	-	-	-	-	-
Debt Service - Principal - (7000's)	-	-	-	-	-	-	-
Excess (deficit)	(8,855)	36,935	(118,010)	91,398	(386,433)	2,161	(382,804)
Fund Balance, Beginning	670,597	480,365	621,054	1,011,774	3,690,952	2,504,710	8,979,452
Fund Balance, Ending	\$ 661,742	\$ 517,300	\$ 503,044	\$ 1,103,172	\$ 3,304,519	\$ 2,506,871	\$ 8,596,648
Components of Ending Fund Balance:							
Designated Amounts:							
Reserve: 20% of Expenditures	584,343	278,613	357,283	630,769	767,656	2,242,412	4,861,076
Restricted Cash	-	-	-	974,938	-	-	974,938
Prepaid Expenditures	-	-	-	-	-	-	-
Temporarily Restricted	-	-	10,867	23,712	18,524	60,770	113,873
Unrestricted	77,399	238,687	134,894	(526,247)	2,518,339	203,689	2,646,761
	\$ 661,742	\$ 517,300	\$ 503,044	\$ 1,103,172	\$ 3,304,519	\$ 2,506,871	\$ 8,596,648

Rocklin Academy Family of Schools
Statement of Revenues, Expenditures and Changes in Fund Balance
2019-20 Second Interim Report
2019-20 Combined

	Support Services	Childrens Programs	Meyers		Western Sierra		Turnstone		Gateway		Organization Wide	
	Unrestricted	Unrestricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Revenues:												
Local Control Funding Formula												
LCFF / General Purpose	\$ -	\$ -	\$ 675,751	\$ -	\$ 3,603,155	\$ -	\$ 1,388,973	\$ -	\$ 5,713,106	\$ -	\$ 11,380,985	\$ -
EPA	-	-	276,864	-	1,331,947	-	575,436	-	244,000	-	2,428,247	-
In-Lieu Property Taxes	-	-	537,399	-	2,342,099	-	1,124,736	-	3,926,235	-	7,930,469	-
Total Local Control Funding Formula	-	-	1,490,014	-	7,277,201	-	3,089,145	-	9,883,341	-	21,739,701	-
Federal	-	-	-	21,590	-	93,981	-	45,188	-	151,325	-	312,084
State	-	-	32,922	11,344	148,462	46,137	66,817	22,849	211,064	72,455	459,265	152,785
Local	2,059	1,430,000	21,484	91,053	157,787	396,363	38,627	189,221	295,590	600,448	1,945,547	1,277,085
Contribution To Restricted Programs	-	-	(197,147)	197,147	(315,785)	315,785	(182,094)	182,094	(504,973)	504,973	(1,199,999)	1,199,999
Total Revenues	2,059	1,430,000	1,347,273	321,134	7,267,665	852,266	3,012,495	439,352	9,885,022	1,329,201	22,944,514	2,941,953
Expenditures:												
Certificated Salaries - (1000's)	495,148	-	679,973	122,070	3,135,291	391,689	1,245,921	211,187	3,646,413	600,895	9,202,746	1,325,841
Classified Salaries - (2000's)	775,903	749,729	106,523	59,394	465,589	83,771	142,078	80,482	880,236	150,293	3,120,058	373,940
Employee Benefits - (3000's)	401,376	118,436	204,645	50,914	1,043,252	148,235	370,061	88,007	1,272,299	217,346	3,410,069	504,502
Books & Supplies - (4000's)	29,790	66,700	20,351	28,946	263,022	111,199	34,359	42,227	442,798	111,506	857,020	293,878
Services - (5000's)	1,219,497	372,400	30,926	78,895	380,898	161,987	64,052	42,829	2,293,159	331,783	4,360,932	615,494
Capital Outlay - (6000's)	15,000	-	18,780	-	18,000	-	537,077	-	34,881	-	623,738	-
Transfer of Direct Costs - (7145)	(2,925,800)	85,800	240,000	-	780,000	-	690,000	-	1,130,000	-	-	-
Other Outgo - (7141)	-	-	145,000	-	73,849	-	290,000	-	100,453	-	609,302	-
Debt Service - Principal - (7438)	-	-	-	-	155,001	-	-	-	-	-	155,001	-
Debt Service - Interest - (7438)	-	-	-	-	816,750	-	-	-	-	-	816,750	-
Total Expenditures	10,914	1,393,065	1,446,198	340,219	7,131,652	896,881	3,373,548	464,732	9,800,239	1,411,823	23,155,616	3,113,655
Excess (Deficit) from Operations	(8,855)	36,935	(98,925)	(19,085)	136,013	(44,615)	(361,053)	(25,380)	84,783	(82,622)	(211,102)	(171,702)
Other Financing Transactions:												
Reserve for Economic Uncertainty	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay - (6000's)	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service - Principal - (7000's)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficit)	(8,855)	36,935	(98,925)	(19,085)	136,013	(44,615)	(361,053)	(25,380)	84,783	(82,622)	(211,102)	(171,702)
Fund Balance, Beginning	670,597	480,365	591,102	29,952	943,447	68,327	3,647,048	43,904	2,361,318	143,392	8,693,877	285,575
Fund Balance, Ending	\$ 661,742	\$ 517,300	\$ 492,177	\$ 10,867	\$ 1,079,460	\$ 23,712	\$ 3,285,995	\$ 18,524	\$ 2,446,101	\$ 60,770	\$ 8,482,775	\$ 113,873
Components of Ending Fund Balance:												
Designated Amounts:												
Reserve: 20% of Expenditures	584,343	278,613	289,240	-	451,392	-	674,710	-	1,960,048	-	4,238,346	-
Restricted Cash	-	-	-	-	974,938	-	-	-	-	-	974,938	-
Prepaid Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Temporarily Restricted	-	-	-	10,867	-	23,712	-	18,524	-	60,770	-	113,873
Unrestricted	77,399	238,687	202,937	-	(346,870)	-	2,611,285	-	486,053	-	3,269,491	-
Total	\$ 661,742	\$ 517,300	\$ 492,177	\$ 10,867	\$ 1,079,460	\$ 23,712	\$ 3,285,995	\$ 18,524	\$ 2,446,101	\$ 60,770	\$ 8,482,775	\$ 113,873

Rocklin Academy Family of Schools
Statement of Revenues, Expenditures and Changes in Fund Balance
2019-20 Second Interim Report
2020-21 Combined

	<u>Support Services</u>	<u>Childrens Programs</u>	<u>Meyers</u>	<u>WSCA</u>	<u>Turnstone</u>	<u>Gateway</u>	<u>Organization Wide</u>
Revenues:							
Local Control Funding Formula	\$ -	\$ -	\$ 1,536,373	\$ 7,509,094	\$ 3,080,371	\$10,321,561	\$ 22,447,399
Federal	-	-	21,590	93,981	45,188	151,325	312,084
State	-	-	44,266	194,599	89,666	283,519	612,050
Local	-	1,460,000	112,537	554,150	227,848	896,038	3,250,573
Total Revenues	-	1,460,000	1,714,766	8,351,824	3,443,073	11,652,443	26,622,106
Expenditures:							
Certificated Salaries - (1000's)	532,284	-	862,196	3,791,504	1,566,391	4,640,856	11,393,231
Classified Salaries - (2000's)	805,301	768,472	170,065	563,094	228,124	1,056,292	3,591,348
Employee Benefits - (3000's)	430,134	124,358	278,363	1,295,148	499,185	1,639,718	4,266,906
Books & Supplies - (4000's)	30,684	68,701	43,704	319,746	64,744	534,112	1,061,691
Services - (5000's)	1,266,082	383,572	111,885	555,708	108,655	2,697,600	5,123,502
Capital Outlay - (6000's)	-	-	-	-	-	-	-
Transfer of Direct Costs - (7145)	(3,064,485)	94,900	240,000	860,000	739,585	1,130,000	-
Other Outgo - (7141)	-	-	145,000	75,091	295,000	103,216	618,307
Debt Service - Principal - (7439)	-	-	-	170,001	-	-	170,001
Debt Service - Interest - (7438)	-	-	-	803,963	-	-	803,963
Total Expenditures	-	1,440,003	1,851,213	8,434,255	3,501,684	11,801,794	27,028,949
Excess (Deficit) from Operations	-	19,997	(136,447)	(82,431)	(58,611)	(149,351)	(406,843)
Other Financing Transactions:							
Reserve for Economic Uncertainty	-	-	-	-	-	-	-
Capital Outlay - (6000's)	-	-	-	-	-	-	-
Debt Service - Principal - (7000's)	-	-	-	-	-	-	-
Excess (deficit)	-	19,997	(136,447)	(82,431)	(58,611)	(149,351)	(406,843)
Fund Balance, Beginning	661,742	517,300	503,044	1,103,172	3,304,519	2,506,871	8,596,648
Fund Balance, Ending	\$ 661,742	\$ 537,297	\$ 366,597	\$ 1,020,741	\$ 3,245,908	\$ 2,357,520	\$ 8,189,805
Components of Ending Fund Balance:							
Designated Amounts:							
Reserve: 20% of Expenditures	612,897	288,001	370,243	711,913	700,337	2,360,359	5,043,750
Restricted Cash	-	-	-	974,938	-	-	974,938
Prepaid Expenditures	-	-	-	-	-	-	-
Temporarily Restricted	-	-	10,867	23,712	18,524	60,770	113,873
Unrestricted	48,845	249,296	(14,513)	(689,822)	2,527,047	(63,609)	2,057,244
	\$ 661,742	\$ 537,297	\$ 366,597	\$ 1,020,741	\$ 3,245,908	\$ 2,357,520	\$ 8,189,805

Rocklin Academy Family of Schools
Statement of Revenues, Expenditures and Changes in Fund Balance
2019-20 Second Interim Report
2021-22 Combined

	<u>Support Services</u>	<u>Childrens Programs</u>	<u>Meyers</u>	<u>WCSA</u>	<u>Turnstone</u>	<u>Gateway</u>	<u>Organization Wide</u>
Revenues:							
Local Control Funding Formula	\$ -	\$ -	\$ 1,577,067	\$ 7,856,688	\$ 3,163,031	\$ 10,902,454	\$ 23,499,240
Federal	-	-	21,590	93,981	45,188	151,325	312,084
State	-	-	44,266	194,599	89,666	283,519	612,050
Local	-	1,490,000	112,537	554,150	227,848	896,038	3,280,573
Total Revenues	-	1,490,000	1,755,460	8,699,418	3,525,733	12,233,336	27,703,947
Expenditures:							
Certificated Salaries - (1000's)	545,591	-	883,751	3,886,292	1,605,551	4,869,377	11,790,562
Classified Salaries - (2000's)	825,434	787,684	174,317	577,171	233,827	1,082,699	3,681,132
Employee Benefits - (3000's)	451,641	130,576	292,281	1,359,905	524,144	1,755,454	4,514,001
Books & Supplies - (4000's)	31,605	70,762	45,015	329,338	66,686	550,135	1,093,541
Services - (5000's)	1,314,064	395,079	115,242	572,379	111,915	2,778,528	5,287,207
Capital Outlay - (6000's)	-	-	-	-	-	-	-
Transfer of Direct Costs - (7145)	(3,103,885)	104,300	280,000	890,000	699,585	1,130,000	-
Other Outgo - (7141)	-	-	150,000	78,567	300,000	109,025	637,592
Debt Service - Principal - (7439)	-	-	-	185,001	-	-	185,001
Debt Service - Interest - (7438)	-	-	-	789,938	-	-	789,938
Total Expenditures	64,450	1,488,401	1,940,606	8,668,591	3,541,708	12,275,218	27,978,974
Excess (Deficit) from Operations	(64,450)	1,599	(185,146)	30,827	(15,975)	(41,882)	(275,027)
Other Financing Transactions:							
Reserve for Economic Uncertainty	-	-	-	-	-	-	-
Capital Outlay - (6000's)	-	-	-	-	-	-	-
Debt Service - Principal - (7000's)	-	-	-	-	-	-	-
Excess (deficit)	(64,450)	1,599	(185,146)	30,827	(15,975)	(41,882)	(275,027)
Fund Balance, Beginning	661,742	537,297	366,597	1,020,741	3,245,908	2,357,520	8,189,805
Fund Balance, Ending	\$ 597,292	\$ 538,896	\$ 181,451	\$ 1,051,568	\$ 3,229,933	\$ 2,315,638	\$ 7,914,778
Components of Ending Fund Balance:							
Designated Amounts:							
Reserve: 20% of Expenditures	633,667	297,680	388,121	758,780	708,342	2,455,044	5,241,634
Restricted Cash	-	-	-	974,938	-	-	974,938
Prepaid Expenditures	-	-	-	-	-	-	-
Temporarily Restricted	-	-	10,867	23,712	18,524	60,770	113,873
Unrestricted	(36,375)	241,216	(217,537)	(705,862)	2,503,067	(200,176)	1,584,333
	\$ 597,292	\$ 538,896	\$ 181,451	\$ 1,051,568	\$ 3,229,933	\$ 2,315,638	\$ 7,914,778

ROCKLIN ACADEMY FAMILY OF SCHOOLS
2019-20 Second Interim Report
2021-22 Cashflow Projection

DESCRIPTION	OBJECT	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	ACCRUAL	TOTAL
	N/A	PROJECTION													
A. BEGINNING CASH	9110	4,634,089	3,900,607	3,468,012	4,463,885	4,451,550	3,417,406	3,454,722	3,345,496	3,076,449	3,861,871	3,823,413	3,837,827		
B. RECEIPTS															
Revenue Limit Sources															
LCFF / General Purpose	8010-8019	656,398	656,398	1,181,517	1,181,517	1,181,517	1,181,517	1,181,517	1,181,517	1,181,517	1,181,517	1,181,517	1,181,516	-	13,127,965
EPA	8012	-	-	613,760	-	-	613,760	-	-	613,760	-	-	613,760	-	2,455,040
In-Lieu Property Taxes	8080-8099	-	474,974	949,948	633,299	633,299	633,299	633,299	633,299	633,299	672,880	672,880	672,884	672,875	7,916,235
TOTAL LCFF		656,398	1,131,372	2,745,225	1,814,816	1,814,816	2,428,576	1,814,816	1,814,816	2,428,576	1,854,397	1,854,397	2,468,160	672,875	23,499,240
Federal Revenue	8100-8299	-	28,088	-	56,175	-	-	62,417	-	78,021	-	-	-	87,383	312,084
State Revenue	8300-8599	-	-	-	-	91,808	30,603	24,482	36,723	-	30,603	30,603	61,205	306,023	612,050
Local	8600-8799	60	-	229,600	196,800	196,800	196,800	196,800	196,800	557,700	196,800	196,800	492,100	623,513	3,280,573
All Other Financing Sources	8930-8979	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL RECEIPTS		656,458	1,159,460	2,974,825	2,067,791	2,103,424	2,655,979	2,098,515	2,048,339	3,064,297	2,081,800	2,081,800	3,021,465	1,689,794	27,703,947
C. DISBURSEMENTS															
Certificated Salaries	1000-1999	648,500	1,008,100	1,008,100	1,008,100	1,008,100	1,008,100	1,008,100	1,008,100	1,008,100	1,008,100	1,008,100	1,008,100	52,962	11,790,562
Classified Salaries	2000-2999	202,500	314,700	314,700	314,700	314,700	314,700	314,700	314,700	314,700	314,700	314,700	314,700	16,932	3,681,132
Employee Benefits (All)	3000-3999	246,790	383,612	383,612	383,612	383,612	383,612	383,612	383,612	383,612	383,612	383,612	383,612	47,479	4,514,001
Books, Supplies	4000-4999	284,321	87,483	54,677	109,354	109,354	54,677	131,225	43,742	43,742	43,742	43,742	64,817	22,665	1,093,541
Services	5000-5999	264,360	264,360	528,721	264,360	1,321,802	370,104	370,104	317,232	528,721	370,104	317,232	319,765	50,342	5,287,207
Capital Outlay	6000-6999	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Outgo	7141	-	-	-	-	-	-	-	250,000	-	-	-	-	387,592	637,592
Debt Service - Principal	7439	-	-	-	-	-	92,501	-	-	-	-	-	92,500	-	185,001
Debt Service - Interest	7438	-	-	-	-	-	394,969	-	-	-	-	-	394,969	-	789,938
All Other Financing Sources		-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS		1,646,471	2,058,255	2,289,810	2,080,126	3,137,568	2,618,663	2,207,741	2,317,386	2,278,875	2,120,258	2,067,386	2,578,463	577,972	27,978,974
D. PRIOR YEAR TRANSACTIONS															
Cash Not In Treasury	9111-9199	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable (Governments)	9290	777,000	466,200	310,858	-	-	-	-	-	-	-	-	-	-	1,554,058
Prepaid Expenditures	9330	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	9340	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	9500-9599	(520,469)	-	-	-	-	-	-	-	-	-	-	-	-	(520,469)
Deferred Revenue	9650	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Cash	9910	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL PRIOR YEAR TRANSACTIONS		256,531	466,200	310,858	-	-	-	-	-	-	-	-	-	-	1,033,589
E. NET INCREASE/DECREASE (B-C+D)		(733,482)	(432,595)	995,873	(12,335)	(1,034,144)	37,316	(109,226)	(269,047)	785,422	(38,458)	14,414	443,002	1,111,822	758,562
F. ENDING CASH (A + E)		3,900,607	3,468,012	4,463,885	4,451,550	3,417,406	3,454,722	3,345,496	3,076,449	3,861,871	3,823,413	3,837,827	4,280,829		
G. ENDING CASH, PLUS ACCRUALS															5,392,651

Total Revenues	27,703,947
Total Expenditures	27,978,974
Net Income	(275,027)
**Plus Capital Outlay	0
Plus Interest Expense	789,938
Adjusted Income	<u>514,911</u>
Scheduled Debt Service	816,750
Paid from Debt Issuance	0
Net Debt Service	<u>816,750</u>
	<u>0.63</u>

Expenses	27,978,974
Days per Year	365
Exp per Day	76,655
Cash	4,280,829
Days Cash On Hand	56
Cash + Deferral	5,392,651
	70
Cash + Deferral - AP	5,970,623
	78

Rocklin Academy Family of Schools
Statement of Revenues, Expenditures and Changes in Fund Balance
2019-20 Second Interim
Turnstone - at a glance

	Combined 2019-20	Combined 2020-21	Combined 2021-22
Enrollment:	371.00	372.00	372.00
Projected ADA:	366.52	357.12	357.12
<u>Revenues:</u>			
Local Control Funding Formula			
LCFF / General Purpose	\$ 1,388,973	\$ 1,399,693	\$ 1,482,353
EPA	575,436	560,678	560,678
In-Lieu Property Tax	1,124,736	1,120,000	1,120,000
Total Local Control Funding Formula	\$ 3,089,145	\$ 3,080,371	\$ 3,163,031
Federal	45,188	45,188	45,188
State	89,666	89,666	89,666
Local	227,848	227,848	227,848
Total Revenues	3,451,847	3,443,073	3,525,733
<u>Expenditures:</u>			
Certificated Salaries - (1000's)	1,457,108	1,566,391	1,605,551
Classified Salaries - (2000's)	222,560	228,124	233,827
Employee Benefits - (3000's)	458,068	499,185	524,144
Books & Supplies - (4000's)	76,586	44,136	45,460
Services - (5000's)	106,881	108,655	111,915
Capital Outlay - (6000's)	537,077	-	-
Transfer of Direct Costs - (7145)	690,000	739,585	699,585
Other Outgo - (7141)	290,000	295,000	300,000
Debt Service - Principal - (7439)	-	-	-
Debt Service - Interest - (7438)	-	-	-
Total Expenses	3,838,280	3,481,076	3,520,482
Excess (Deficit) from Operations	(386,433)	(38,003)	5,251
Fund Balance, Beginning	3,690,952	3,252,219	3,214,216
Fund Balance, Ending	\$ 3,304,519	\$ 3,214,216	\$ 3,219,467

Staffing - Full Time Equivalent (FTE)

<i>Certificated</i>	FTE	<i>Special Education</i>	FTE
Teacher	14.00	Director	0.20
Music	0.45	Education Specialist	0.77
Intervention	1.20	Speech	0.80
TOSA	0.25	Psychologist	0.40
Administration	1.00	Technician	0.20
Counselors	0.13	Aide	3.00
		Nurse	0.20
<i>Classified</i>			
Math Instructor	-	Total	27.53
Yard Duty	2.17	Certificated	19.21
PE instructor	0.75	Classified	8.12
Office	2.00		

ROCKLIN ACADEMY FAMILY OF SCHOOLS
2019-20 Second Interim
2018-19 Cashflow Projection - TURNSTONE SITE ONLY

DESCRIPTION	OBJECT	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	ACCRUAL	TOTAL
	N/A	ACTUALS							PROJECTION						
A. BEGINNING CASH	9110	2,657,743	2,706,033	2,529,269	2,716,440	1,872,947	2,060,386	2,255,507	2,140,206	1,983,512	2,178,886	2,225,779	2,273,741		
B. RECEIPTS															
Revenue Limit Sources															
LCFF / General Purpose	8010-8019	66,504	66,504	119,707	-	239,414	119,707	119,707	125,008	125,008	125,008	125,008	136,195	21,203	1,388,973
EPA	8012	-	-	145,979	-	-	145,979	-	-	143,859	-	-	139,619	-	575,436
In-Lieu Property Taxes	8080-8099	-	67,484	134,968	89,979	89,979	89,979	89,979	89,979	89,979	95,603	95,603	95,603	95,601	1,124,736
TOTAL LCFF		66,504	133,988	400,654	89,979	329,393	355,665	209,686	214,987	358,846	220,611	220,611	371,417	116,804	3,089,145
Federal Revenue	8100-8299	-	-	-	-	-	-	-	-	11,297	-	-	-	33,891	45,188
State Revenue	8300-8599	-	45	-	7,570	-	6,095	18,207	5,380	-	4,483	4,483	8,967	34,436	89,666
Local	8600-8799	476	9,452	9,789	39,245	38,691	19,118	434	13,700	18,200	13,700	13,700	18,200	33,143	227,848
All Other Financing Sources	8930-8979	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL RECEIPTS		66,980	143,485	410,443	136,794	368,084	380,878	228,327	234,067	388,343	238,794	238,794	398,584	218,274	3,451,847
C. DISBURSEMENTS															
Certificated Salaries	1000-1999	104,211	120,702	122,654	121,372	120,508	120,698	120,379	123,900	123,900	123,900	123,900	123,900	7,084	1,457,108
Classified Salaries	2000-2999	2,108	13,968	21,077	21,450	18,783	15,577	15,926	18,900	18,900	18,900	18,900	18,900	19,171	222,560
Employee Benefits (All)	3000-3999	31,235	36,945	39,151	39,129	38,359	37,715	36,938	38,556	38,556	38,556	38,556	16,908	27,464	458,068
Books, Supplies	4000-4999	-	46,481	7,135	1,675	498	908	2,563	3,063	3,063	3,063	3,063	4,600	474	76,586
Services	5000-5999	-	5,566	17,388	6,360	2,497	10,859	5,994	6,413	8,550	7,482	6,413	6,400	22,959	106,881
Capital Outlay	6000-6999	-	-	12,076	525,000	-	-	-	-	-	-	-	1	-	537,077
Other Outgo	7141-7145	-	-	-	278,540	-	-	161,828	199,929	-	-	-	-	339,703	980,000
Debt Service - Principal	7439	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service - Interest	7438	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All Other Financing Sources		-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS		137,554	223,662	219,481	993,526	180,645	185,757	343,628	390,761	192,969	191,901	190,832	170,709	416,855	3,838,280
D. PRIOR YEAR TRANSACTIONS															
Cash Not In Treasury	9111-9199														-
Accounts Receivable (Governments)	9290	118,864	61,772		13,239								1,479		195,354
Prepaid Expenditures	9330	-													-
Other Current Assets	9340	-													-
Accounts Payable	9500-9599	-	(158,359)	(3,791)											(162,150)
Deferred Revenue	9650							-							-
Restricted Cash	9910														-
TOTAL PRIOR YEAR TRANSACTIONS		118,864	(96,587)	(3,791)	13,239	-	-	-	-	-	-	-	1,479	-	33,204
E. NET INCREASE/DECREASE (B-C+D)		48,290	(176,764)	187,171	(843,493)	187,439	195,121	(115,301)	(156,694)	195,374	46,893	47,962	229,354	(198,581)	(353,229)
F. ENDING CASH (A + E)		2,706,033	2,529,269	2,716,440	1,872,947	2,060,386	2,255,507	2,140,206	1,983,512	2,178,886	2,225,779	2,273,741	2,503,095		
G. ENDING CASH, PLUS ACCRUALS															2,304,514

Cash with County
General Checking
Cash In Banks

Expenses	3,838,280
Days per year	365
Exp per day	10,516
Cash	2,503,095
Days Cash On Hand	238
Cash + Deferral	2,304,514
	219
Cash + Deferral - AP	2,721,369
	259

Rocklin Academy Family of Schools
Statement of Revenues, Expenditures and Changes in Fund Balance
2019-20 Second Interim Report
Unrestricted Comparative Analysis - Organization Wide

	Unrestricted	Unrestricted	Variance	
	First Interim	Second Interim	\$	%
<u>Revenues:</u>				
Local Control Funding Formula	\$ 21,739,701	\$ 21,739,701	-	0.00%
Federal	-	-	-	
State	439,019	459,265	20,246	4.41%
Local	1,930,347	1,945,547	15,200	0.78%
Contribution to Restricted Programs	(1,109,622)	(1,199,999)	(90,377)	7.53%
Total Revenues	22,999,445	22,944,514	(54,931)	-0.24%
<u>Expenditures:</u>				
Certificated Salaries - (1000's)	9,271,877	9,202,746	(69,131)	-0.75%
Classified Salaries - (2000's)	3,110,002	3,120,058	10,056	0.32%
Employee Benefits - (3000's)	3,395,722	3,410,069	14,347	0.42%
Books & Supplies - (4000's)	1,105,714	857,020	(248,694)	-29.02%
Services - (5000's)	4,256,074	4,360,932	104,858	2.40%
Capital Outlay - (6000's)	605,738	623,738	18,000	2.89%
Transfer of Direct Costs - (7145)	-	-	-	
Other Outgo - (7141)	609,302	609,302	-	0.00%
Debt Service - Principal - (7439)	155,001	155,001	-	0.00%
Debt Service - Interest - (7438)	816,750	816,750	-	0.00%
Total Expenditures	23,326,180	23,155,616	(170,564)	-0.74%
Excess (Deficit) from Operations	(326,735)	(211,102)	115,633	

Rocklin Academy Family of Schools
Statement of Revenues, Expenditures and Changes in Fund Balance
2019-20 Second Interim
Meyers - at a glance

	<u>Combined 2019-20</u>	<u>Combined 2020-21</u>	<u>Combined 2021-22</u>
Enrollment:	175.00	186.00	186.00
Projected ADA:	172.81	178.56	178.56
<u>Revenues:</u>			
Local Control Funding Formula			
LCFF / General Purpose	\$ 675,751	\$ 726,039	\$ 766,733
EPA	276,864	280,334	280,334
In-Lieu Property Tax	537,399	530,000	530,000
Total Local Control Funding Formula	\$ 1,490,014	\$ 1,536,373	\$ 1,577,067
Federal	21,590	21,590	21,590
State	44,266	44,266	44,266
Local	112,537	112,537	112,537
Total Revenues	1,668,407	1,714,766	1,755,460
<u>Expenditures:</u>			
Certificated Salaries - (1000's)	802,043	862,196	883,751
Classified Salaries - (2000's)	165,917	170,065	174,317
Employee Benefits - (3000's)	255,559	278,363	292,281
Books & Supplies - (4000's)	49,297	42,042	43,303
Services - (5000's)	109,821	111,885	115,242
Capital Outlay - (6000's)	18,780	-	-
Transfer of Direct Costs - (7145)	240,000	240,000	280,000
Other Outgo - (7141)	145,000	145,000	150,000
Debt Service - Principal - (7439)	-	-	-
Debt Service - Interest - (7438)	-	-	-
Total Expenses	1,786,417	1,849,551	1,938,894
Excess (Deficit) from Operations	(118,010)	(134,785)	(183,434)
Fund Balance, Beginning	621,054	503,044	368,259
Fund Balance, Ending	\$ 503,044	\$ 368,259	\$ 184,825

Staffing - Full Time Equivalent (FTE)

<i>Certificated</i>	FTE	<i>Special Education</i>	FTE
Teacher	7.00	Director	0.10
Music	0.35	Education Specialist	0.50
Intervention	0.55	Speech	0.40
TOSA	0.10	Psych (incl Contracted)	0.20
Administration	1.00	Technician	0.10
Counselors	0.07	Aide	3.13
Math	0.12	Nurse	0.10
<i>Classified</i>			
Yard Duty	1.27	Total	17.35
PE instructor	0.36	Certificated	10.20
Office	2.00	Classified	6.86

ROCKLIN ACADEMY FAMILY OF SCHOOLS
2019-20 Second Interim
2018-19 Cashflow Projection - MEYERS SITE ONLY

DESCRIPTION	OBJECT	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	ACCRUAL	TOTAL	
	N/A	ACTUALS							PROJECTION							
A. BEGINNING CASH	9110	605,549	582,865	511,819	584,300	445,038	511,766	592,106	532,738	435,015	507,021	510,408	514,893			
B. RECEIPTS																
Revenue Limit Sources																
LCFF / General Purpose	8011	32,219	32,219	57,994	-	115,988	57,994	57,994	60,818	60,818	60,818	60,818	78,071	-	675,751	
EPA	8012	-	-	69,748	-	-	69,747	-	-	69,216	-	-	68,153	-	276,864	
In-Lieu Property Taxes	8080-8099	-	32,244	64,488	42,992	42,992	42,992	42,992	42,992	45,679	45,679	45,679	45,679	45,678	537,399	
TOTAL LCFF		32,219	64,463	192,230	42,992	158,980	170,733	100,986	103,810	173,026	106,497	106,497	191,903	45,678	1,490,014	
Federal Revenue	8100-8299	-	-	-	-	-	-	-	-	5,398	-	-	-	16,192	21,590	
State Revenue	8300-8599	-	20	-	4,767	-	2,912	7,920	2,656	-	2,213	2,213	4,427	17,138	44,266	
Local	8600-8799	5,415	4,846	7,408	12,457	18,086	10,104	1,193	6,800	9,000	6,800	6,800	9,000	14,628	112,537	
All Other Financing Sources	8930-8979	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL RECEIPTS		37,634	69,329	199,638	60,216	177,066	183,749	110,099	113,266	187,424	115,510	115,510	205,330	93,636	1,668,407	
C. DISBURSEMENTS																
Certificated Salaries	1000-1999	63,336	64,205	65,353	64,607	67,725	65,232	62,672	68,200	68,200	68,200	68,200	68,200	7,913	802,043	
Classified Salaries	2000-2999	1,567	11,182	15,132	15,370	14,407	13,124	14,500	14,100	14,100	14,100	14,100	14,100	10,135	165,917	
Employee Benefits (All)	3000-3999	17,478	20,599	21,422	21,317	21,347	19,197	22,791	20,164	20,164	20,164	20,164	20,164	10,588	255,559	
Books, Supplies	4000-4999	-	15,274	10,637	961	1,101	99	532	1,972	1,972	1,972	1,972	3,000	9,805	49,297	
Services	5000-5999	3,385	1,762	5,827	5,759	5,758	5,757	7,323	6,589	10,982	7,687	6,589	6,600	35,803	109,821	
Capital Outlay	6000-6999	25,480	(12,740)	6,038	-	-	-	-	-	-	-	-	-	2	18,780	
Other Outgo	7141-7145	-	-	-	96,883	-	-	61,649	99,964	-	-	-	-	126,504	385,000	
Debt Service - Principal	7439	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Debt Service - Interest	7438	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
All Other Financing Sources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL DISBURSEMENTS		111,246	100,282	124,409	204,897	110,338	103,409	169,467	210,989	115,418	112,123	111,025	112,064	200,750	1,786,417	
D. PRIOR YEAR TRANSACTIONS																
Cash Not In Treasury	9111-9199														-	
Accounts Receivable (Governments)	9290	50,928	38,419		5,419									1,997	96,763	
Prepaid Expenditures	9330														-	
Other Current Assets	9340														-	
Accounts Payable	9500-9599		(78,512)	(2,748)											(81,260)	
Deferred Revenue	9650							-							-	
Restricted Cash	9910														-	
TOTAL PRIOR YEAR TRANSACTIONS		50,928	(40,093)	(2,748)	5,419	-	-	-	-	-	-	-	-	1,997	15,503	
E. NET INCREASE/DECREASE (B-C+D)		(22,684)	(71,046)	72,481	(139,262)	66,728	80,340	(59,368)	(97,723)	72,006	3,387	4,485	93,266	(105,117)	(102,507)	
F. ENDING CASH (A + E)		582,865	511,819	584,300	445,038	511,766	592,106	532,738	435,015	507,021	510,408	514,893	608,159			
G. ENDING CASH, PLUS ACCRUALS															503,042	

Cash with County
General Checking
Cash In Banks

Expenses	1,786,417
Days per year	365
Exp per day	4,894
Cash	608,159
Days Cash On Hand	124
Cash + Deferral	503,042
	103
Cash + Deferral - AP	701,795
	143

Rocklin Academy Family of Schools
Statement of Revenues, Expenditures and Changes in Fund Balance
2019-20 Second Interim
Western Sierra - at a glance

	<u>Combined 2019-20</u>	<u>Combined 2020-21</u>	<u>Combined 2021-22</u>
Enrollment:	807.00	817.00	832.00
Projected ADA:	768.43	776.15	790.40
<u>Revenues:</u>			
Local Control Funding Formula			
LCFF / General Purpose	\$ 3,603,155	\$ 3,823,766	\$ 4,146,660
EPA	1,331,947	1,345,328	1,370,028
In-Lieu Property Tax	2,342,099	2,340,000	2,340,000
Total Local Control Funding Formula	\$ 7,277,201	\$ 7,509,094	\$ 7,856,688
Federal	93,981	93,981	93,981
State	194,599	194,599	194,599
Local	554,150	554,150	554,150
Total Revenues	8,119,931	8,351,824	8,699,418
<u>Expenditures:</u>			
Certificated Salaries - (1000's)	3,526,980	3,791,504	3,886,292
Classified Salaries - (2000's)	549,360	560,630	574,646
Employee Benefits - (3000's)	1,191,487	1,294,950	1,359,698
Books & Supplies - (4000's)	374,221	304,626	313,765
Services - (5000's)	542,885	558,378	575,129
Capital Outlay - (6000's)	18,000	-	-
Transfer of Direct Costs - (7145)	780,000	860,000	890,000
Other Outgo - (7141)	73,849	75,091	78,567
Debt Service - Principal - (7439)	155,001	170,001	185,001
Debt Service - Interest - (7438)	816,750	803,963	789,938
Total Expenses	8,028,533	8,419,143	8,653,036
Excess (Deficit) from Operations	91,398	(67,319)	46,382
Fund Balance, Beginning	1,011,774	1,103,172	1,035,853
Fund Balance, Ending	\$ 1,103,172	\$ 1,035,853	\$ 1,082,235

Staffing - Full Time Equivalent (FTE)

Certificated	FTE	Special Education	FTE
Teacher	34.81	Director	0.30
Intervention	1.50	Education Specialist	2.50
TOSA	0.60	Speech	0.60
Administration	3.00	Psychologist	1.00
Counselor	2.00	Technician	0.30
Athletic Dir	0.50	Aide	3.00
		Nurse	0.30
Classified		Total	62.10
Facilities Manager	1.00	Certificated	47.41
Custodial	2.00	Classified	14.69
Office	8.69		

ROCKLIN ACADEMY FAMILY OF SCHOOLS
2019-20 Second Interim
2018-19 Cashflow Projection - WESTERN SIERRA SITE ONLY

DESCRIPTION	OBJECT	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	ACCRUAL	TOTAL	
	N/A	ACTUALS								PROJECTION						
A. BEGINNING CASH	9110	1,671,438	1,728,214	1,537,204	1,965,434	1,455,644	1,858,702	1,862,903	1,764,977	1,823,050	2,237,029	2,304,866	2,372,703			
B. RECEIPTS																
Revenue Limit Sources																
LCFF / General Purpose	8010-8019	171,629	171,629	308,931	-	617,862	308,931	308,931	324,284	324,284	324,284	324,284	418,106	-	3,603,155	
EPA	8012	-	-	335,605	-	-	335,604	-	-	332,987	-	-	327,751	-	1,331,947	
In-Lieu Property Taxes	8080-8099	-	140,526	281,052	187,368	187,368	187,368	187,368	187,368	187,368	199,078	199,078	199,078	199,079	2,342,099	
TOTAL LCFF		171,629	312,155	925,588	187,368	805,230	831,903	496,299	511,652	844,639	523,362	523,362	944,935	199,079	7,277,201	
Federal Revenue	8100-8299	-	-	-	-	-	-	-	-	23,495	-	-	-	-	70,486	
State Revenue	8300-8599	-	-	-	9,225	-	30,109	44,149	11,676	-	9,730	9,730	19,460	-	93,981	
Local	8600-8799	61,525	45,659	44,322	51,820	96,145	56,143	8,031	33,200	44,300	33,200	33,200	44,292	2,313	554,150	
All Other Financing Sources	8930-8979	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL RECEIPTS		233,154	357,814	969,910	248,413	901,375	918,155	548,479	556,528	912,434	566,292	566,292	1,008,687	332,398	8,119,931	
C. DISBURSEMENTS																
Certificated Salaries	1000-1999	268,810	289,724	285,936	307,628	288,594	297,086	282,259	299,800	299,800	299,800	299,800	299,800	7,943	3,526,980	
Classified Salaries	2000-2999	17,404	38,819	52,867	54,160	50,651	43,004	44,145	46,700	46,700	46,700	46,700	46,700	14,810	549,360	
Employee Benefits (All)	3000-3999	89,216	96,642	101,927	102,686	102,207	99,620	98,450	93,555	93,555	93,555	93,555	79,889	46,630	1,191,487	
Books, Supplies	4000-4999	30,857	115,359	60,136	24,398	23,378	18,779	10,569	14,969	14,969	14,969	14,969	21,702	9,167	374,221	
Services	5000-5999	25,435	61,134	28,645	47,513	33,487	47,090	33,741	43,431	43,431	43,431	43,431	43,431	48,685	542,885	
Capital Outlay	6000-6999	-	-	-	-	-	-	-	-	-	-	-	-	-	18,000	
Other Outgo	7141-7145	-	-	-	254,319	-	-	177,241	-	-	-	-	-	422,289	853,849	
Debt Service - Principal	7439	-	-	-	-	-	-	-	-	-	-	-	155,001	-	155,001	
Debt Service - Interest	7438	-	-	-	-	-	408,375	-	-	-	-	-	408,375	-	816,750	
All Other Financing Sources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL DISBURSEMENTS		431,722	601,678	529,511	790,704	498,317	913,954	646,405	498,455	498,455	498,455	498,455	1,054,898	567,524	8,028,533	
D. PRIOR YEAR TRANSACTIONS																
Cash Not In Treasury	9111-9199														-	
Accounts Receivable (Governments)	9290	231,116	121,037	-	32,501								20,300		404,954	
Prepaid Expenditures	9330	25,500													25,500	
Other Current Assets	9340														-	
Accounts Payable	9500-9599	(1,272)	(68,183)	(12,169)									(8,494)		(90,118)	
Deferred Revenue	9650														-	
Restricted Cash	9910														-	
TOTAL PRIOR YEAR TRANSACTIONS		255,344	52,854	(12,169)	32,501	-	-	-	-	-	-	-	11,806	-	340,336	
E. NET INCREASE/DECREASE (B-C+D)		56,776	(191,010)	428,230	(509,790)	403,058	4,201	(97,926)	58,073	413,979	67,837	67,837	(34,405)	(235,126)	431,734	
F. ENDING CASH (A + E)		1,728,214	1,537,204	1,965,434	1,455,644	1,858,702	1,862,903	1,764,977	1,823,050	2,237,029	2,304,866	2,372,703	2,338,298		2,103,172	
G. ENDING CASH, PLUS ACCRUALS															2,103,172	

Cash with Trustee
General Checking
Cash In Banks

Expenses	8,028,533
Days per year	365
Exp per day	21,996
Cash	2,338,298
Days Cash On Hand	106
Cash + Deferral	2,103,172
	96
Cash + Deferral - AP	2,670,696
	121

THE ROCKLIN ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2019 - JUNE 30, 2020

SECOND INTERIM REPORT

Charter School Name	Rocklin Academy at Meyers
CDS#	31-750850-114371
Charter Approving Entity	Rocklin Unified School District
County	Placer
Charter #	0900

Description	Object Code	SECOND INTERIM REPORT			Actuals as of January 31, 2020
		Unrestricted	Restricted	Combined	
A REVENUES					
1 LCFF Sources					
State Aid - Current Year	8011	675,751	-	675,751	354,408.02
Education Protection Account State Aid - Current Year	8012	276,864	-	276,864	139,495.00
State Aid - Prior Years	8019	-	-	-	-
Transfers to Charter Schools In Lieu of Property Taxes	8096	537,399	-	537,399	268,699.50
Other LCFF Transfers	8091, 8097	-	-	-	-
Total, LCFF Sources		1,490,014	-	1,490,014	762,602.52
2 Federal Revenues (See NOTE in Section L)					
No Child Left Behind	8290	-	-	-	-
Special Education - Federal	8181, 8182	-	21,590	21,590	-
Child Nutrition - Federal	8220	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-
Total, Federal Revenues		-	21,590	21,590	-
3 Other State Revenues					
All Other State Revenues	8500	32,922	11,344	44,266	15,618.63
Total, Other State Revenues		32,922	11,344	44,266	15,618.63
4 Other Local Revenues					
Special Education - State	8792	-	91,053	91,053	41,548.00
All Other Local Revenues	8600-8699	21,484	-	21,484	17,961.39
Total, Local Revenues		21,484	91,053	112,537	59,509.39
5 TOTAL REVENUES		1,544,420	123,987	1,668,407	837,730.54
B EXPENDITURES					
1 Certificated Salaries					
Certificated Teachers' Salaries	1100	557,370	84,158	641,528	358,765.23
Certificated Pupil Support Salaries	1200	19,342	24,446	43,788	26,274.07
Certificated Supervisors' and Administrators' Salaries	1300	103,261	13,466	116,727	68,090.26
Other Certificated Salaries	1900	-	-	-	-
Total, Certificated Salaries		679,973	122,070	802,043	453,129.56
2 Noncertificated Salaries					
Noncertificated Instructional Salaries	2100	35,894	54,647	90,541	43,849.52
Noncertificated Support Salaries	2200	-	-	-	-
Noncertificated Supervisors' and Administrators' Salaries	2300	-	-	-	-
Clerical and Office Salaries	2400	69,629	4,747	74,376	40,838.47
Other Noncertificated Salaries	2900	1,000	-	1,000	594.00
Total, Noncertificated Salaries		106,523	59,394	165,917	85,281.99
3 Employee Benefits					
STRS	3101-3102	110,184	21,470	131,654	75,723.33
PERS	3201-3202	13,412	5,034	18,446	10,017.89
OASDI / Medicare / Alternative	3301-3302	17,653	5,346	22,999	13,007.02
Health and Welfare Benefits	3401-3402	62,987	17,045	80,032	45,128.42
Unemployment Insurance	3501-3502	409	90	499	273.88
Workers' Compensation Insurance	3601-3602	-	-	-	-
OPEB, Allocated	3701-3702	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-
Other Employee Benefits	3901-3902	-	1,929	1,929	-
Total, Employee Benefits		204,645	50,914	255,559	144,150.54
4 Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	1,597	19,014	20,611	12,435.76
Books and Other Reference Materials	4200	-	-	-	-
Materials and Supplies	4300	16,709	8,832	25,541	13,229.89
Noncapitalized Equipment	4400	2,045	1,100	3,145	2,937.88
Food	4700	-	-	-	-
Total, Books and Supplies		20,351	28,946	49,297	28,603.53

THE ROCKLIN ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2019 - JUNE 30, 2020

SECOND INTERIM REPORT

Charter School Name	Rocklin Academy at Meyers
CDS#	31-750850-114371
Charter Approving Entity	Rocklin Unified School District
County	Placer
Charter #	0900

Description	Object Code	SECOND INTERIM REPORT			Actuals as of January 31, 2020
		Unrestricted	Restricted	Combined	
5 Services and Other Operating Expenditures					
Subagreements for Services	5100	-	-	-	-
Travel and Conferences	5200	3,838	4,405	8,243	3,712.71
Dues and Memberships	5300	165	-	165	165.00
Insurance	5400	-	-	-	-
Operating and Housekeeping Services	5500	-	-	-	-
Rentals, Leases, Repairs, and Noncap. Improvements	5600	3,585	-	3,585	3,384.81
Transfers of Direct Costs	5700	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	21,928	74,490	96,418	28,242.99
Communications	5900	1,410	-	1,410	65.50
Total, Services and Other Operating Expenditures		30,926	78,895	109,821	35,571.01
6 Capital Outlay					
Land and Land Improvements	6100	-	-	-	-
Improvements of Buildings	6200	-	-	-	-
Books and Media for New School Libraries	6300	-	-	-	-
Equipment	6400	18,780	-	18,780	18,778.39
Equipment Replacement	6500	-	-	-	-
Depreciation Expense (accrual basis only)	6900	-	-	-	-
Total, Capital Outlay		18,780	-	18,780	18,778.39
7 Other Outgo					
Transfers of Direct Costs	7145	240,000	-	240,000	158,531.94
Other Outgo	7141	145,000	-	145,000	-
Debt Service:					
Interest	7438	-	-	-	-
Principal	7439	-	-	-	-
Total, Other Outgo		385,000	-	385,000	158,531.94
8 TOTAL EXPENDITURES		1,446,198	340,219	1,786,417	924,046.96
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES		98,222	(216,232)	(118,010)	(86,316.42)
D OTHER FINANCING SOURCES / USES					
1 Other Sources		-	-	-	-
2 Less: Other Uses (REU)		-	-	-	-
3 Contributions Between Unrestricted and Restricted Accounts (must net to zero)		(186,148)	186,148	-	-
4 Total, Other Financing Sources / Uses		(186,148)	186,148	-	-
E NET INCREASE (DECREASE) IN FUND BALANCE / NET POSITION		(87,926)	(30,084)	(118,010)	(86,316.42)
F FUND BALANCE / NET POSITION					
1 Beginning Fund Balance / Net Position As of Unaudited Actuals		591,102	29,952	621,054	621,054.00
2 Ending Fund Balance / Net Position		503,176	(132)	503,044	534,737.58

**THE ROCKLIN ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2019 - JUNE 30, 2020**

SECOND INTERIM REPORT

Charter School Name	Rocklin Academy at Meyers
CDS#	31-750850-114371
Charter Approving Entity	Rocklin Unified School District
County	Placer
Charter #	0900

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information in this report, please contact:

For County Fiscal Contact:

For Approving Entity:

For Charter School:

Carrie Stouder
Name

Barbara Patterson
Name

Ace Ensign
Name

Program Manager District Business Services
Title

Deputy Superintendent, Business and Operations
Title

Director of Finance
Title

530-886-5857
Telephone

916-630-2234
Telephone

916-778-4544 xt.80103
Telephone

cstouder@placercoe.k12.ca.us
Email Address

bpatterson@rocklin.k12.ca.us
Email Address

aensign@rocklinacademy.org
Email Address

To the entity that approved the charter school:

(X) CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed: _____
Charter School Official
(Original signature required)

Date: _____

Printed Name: Robin Stout _____

Title: Superintendent _____

To the County Superintendent of Schools:

(X) CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Date: _____

Printed Name: _____

Title: _____

To the Superintendent of Public Instruction:

(X) CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed: _____
County Superintendent/Designee
(Original signature required)

Date: _____

**THE ROCKLIN ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2019 - JUNE 30, 2020**

SECOND INTERIM REPORT

Charter School Name	Western Sierra Collegiate Academy
CDS#	31-750850-119487
Charter Approving Entity	Rocklin Unified School District
County	Placer
Charter #	1071

Description	Object Code	SECOND INTERIM REPORT			Actuals as of January 31, 2020
		Unrestricted	Restricted	Combined	
A REVENUES					
1 LCFF Sources					
State Aid - Current Year	8011	3,603,155	-	3,603,155	1,887,913.00
Education Protection Account State Aid - Current Year	8012	1,331,947	-	1,331,947	671,209.00
State Aid - Prior Years	8019	-	-	-	-
Transfers to Charter Schools In Lieu of Property Taxes	8096	2,342,099	-	2,342,099	1,171,049.50
Other LCFF Transfers	8091, 8097	-	-	-	-
Total, LCFF Sources		7,277,201	-	7,277,201	3,730,171.50
2 Federal Revenues (See NOTE in Section L)					
No Child Left Behind	8290	-	-	-	-
Special Education - Federal	8181, 8182	-	93,981	93,981	-
Child Nutrition - Federal	8220	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-
Total, Federal Revenues		-	93,981	93,981	-
3 Other State Revenues					
All Other State Revenues	8500	148,462	46,137	194,599	83,483.34
Total, Other State Revenues		148,462	46,137	194,599	83,483.34
4 Other Local Revenues					
Special Education - State	8792	-	396,363	396,363	181,020.00
All Other Local Revenues	8600-8699	157,787	-	157,787	182,624.99
Total, Local Revenues		157,787	396,363	554,150	363,644.99
5 TOTAL REVENUES					
		7,583,450	536,481	8,119,931	4,177,299.83
B EXPENDITURES					
1 Certificated Salaries					
Certificated Teachers' Salaries	1100	2,524,759	257,163	2,781,922	1,587,072.62
Certificated Pupil Support Salaries	1200	239,524	94,130	333,654	192,980.32
Certificated Supervisors' and Administrators' Salaries	1300	371,008	40,396	411,404	239,984.43
Other Certificated Salaries	1900	-	-	-	-
Total, Certificated Salaries		3,135,291	391,689	3,526,980	2,020,037.37
2 Noncertificated Salaries					
Noncertificated Instructional Salaries	2100	-	69,531	69,531	40,917.97
Noncertificated Support Salaries	2200	158,694	-	158,694	83,496.22
Noncertificated Supervisors' and Administrators' Salaries	2300	-	-	-	-
Clerical and Office Salaries	2400	284,491	14,240	298,731	163,140.77
Other Noncertificated Salaries	2900	22,404	-	22,404	13,494.61
Total, Noncertificated Salaries		465,589	83,771	549,360	301,049.57
3 Employee Benefits					
STRS	3101-3102	489,061	64,274	553,335	321,480.28
PERS	3201-3202	100,330	13,026	113,356	64,496.04
OASDI / Medicare / Alternative	3301-3302	84,583	10,443	95,026	55,283.79
Health and Welfare Benefits	3401-3402	367,433	56,030	423,463	248,318.30
Unemployment Insurance	3501-3502	1,845	253	2,098	1,170.01
Workers' Compensation Insurance	3601-3602	-	-	-	-
OPEB, Allocated	3701-3702	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-
Other Employee Benefits	3901-3902	-	4,209	4,209	-
Total, Employee Benefits		1,043,252	148,235	1,191,487	690,748.42
4 Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	14,173	41,237	55,410	55,356.94
Books and Other Reference Materials	4200	-	-	-	-
Materials and Supplies	4300	148,433	69,962	218,395	177,274.30
Noncapitalized Equipment	4400	22,756	-	22,756	11,948.59
Food	4700	77,660	-	77,660	38,896.55
Total, Books and Supplies		263,022	111,199	374,221	283,476.38

**THE ROCKLIN ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2019 - JUNE 30, 2020**

SECOND INTERIM REPORT

Charter School Name	Western Sierra Collegiate Academy
CDS#	31-750850-119487
Charter Approving Entity	Rocklin Unified School District
County	Placer
Charter #	1071

Description	Object Code	SECOND INTERIM REPORT			Actuals as of January 31, 2020
		Unrestricted	Restricted	Combined	
5 Services and Other Operating Expenditures					
Subagreements for Services	5100	-	-	-	-
Travel and Conferences	5200	14,330	10,434	24,764	14,520.61
Dues and Memberships	5300	2,040	-	2,040	1,070.00
Insurance	5400	-	-	-	-
Operating and Housekeeping Services	5500	202,100	-	202,100	115,325.01
Rentals, Leases, Repairs, and Noncap. Improvements	5600	26,890	-	26,890	24,314.96
Transfers of Direct Costs	5700	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	132,481	151,553	284,034	120,962.11
Communications	5900	3,057	-	3,057	852.69
Total, Services and Other Operating Expenditures		380,898	161,987	542,885	277,045.38
6 Capital Outlay					
Land and Land Improvements	6100	-	-	-	-
Improvements of Buildings	6200	18,000	-	18,000	-
Books and Media for New School Libraries	6300	-	-	-	-
Equipment	6400	-	-	-	-
Equipment Replacement	6500	-	-	-	-
Depreciation Expense (accrual basis only)	6900	-	-	-	-
Total, Capital Outlay		18,000	-	18,000	-
7 Other Outgo					
Transfers of Direct Costs	7145	780,000	-	780,000	431,559.72
Other Outgo	7141	73,849	-	73,849	-
Debt Service:					
Interest	7438	816,750	-	816,750	408,375.00
Principal	7439	155,001	-	155,001	-
Total, Other Outgo		1,825,600	-	1,825,600	839,934.72
8 TOTAL EXPENDITURES		7,131,652	896,881	8,028,533	4,412,291.84
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES		451,798	(360,400)	91,398	(234,992.01)
D OTHER FINANCING SOURCES / USES					
1 Other Sources				-	-
2 Less: Other Uses (REU)		-	-	-	-
3 Contributions Between Unrestricted and Restricted Accounts (must net to zero)		(252,995)	252,995	-	-
4 Total, Other Financing Sources / Uses		(252,995)	252,995	-	-
E NET INCREASE (DECREASE) IN FUND BALANCE / NET POSITION		198,803	(107,405)	91,398	(234,992.01)
F FUND BALANCE / NET POSITION					
1 Beginning Fund Balance / Net Position As of Unaudited Actuals		943,447	68,327	1,011,774	1,011,774.00
2 Ending Fund Balance / Net Position		1,142,250	(39,078)	1,103,172	776,781.99

**THE ROCKLIN ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2019 - JUNE 30, 2020**

SECOND INTERIM REPORT

Charter School Name	Western Sierra Collegiate Academy
CDS#	31-750850-119487
Charter Approving Entity	Rocklin Unified School District
County	Placer
Charter #	1071

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information in this report, please contact:

For County Fiscal Contact:

For Approving Entity:

For Charter School:

Carrie Stouder
Name

Barbara Patterson
Name

Ace Ensign
Name

Program Manager District Business Services
Title

Deputy Superintendent, Business and Operations
Title

Director of Finance
Title

530-886-5857
Telephone

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916-778-4544 xt.80103
Telephone

cstouder@placercoe.k12.ca.us
Email Address

bpatterson@rocklin.k12.ca.us
Email Address

aensign@rocklinacademy.org
Email Address

To the entity that approved the charter school:

(X) CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed: _____
Charter School Official
(Original signature required)

Date: _____

Printed Name: Robin Stout _____

Title: Superintendent _____

To the County Superintendent of Schools:

(X) CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Date: _____

Printed Name: _____

Title: _____

To the Superintendent of Public Instruction:

(X) CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed: _____
County Superintendent/Designee
(Original signature required)

Date: _____

**THE ROCKLIN ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2019 - JUNE 30, 2020**

SECOND INTERIM REPORT

Charter School Name	Rocklin Academy (Turnstone)
CDS#	31-750856-118392
Charter Approving Entity	Rocklin Unified School District
County	Placer
Charter #	0308

Description	Object Code	SECOND INTERIM REPORT			Actuals as of January 31, 2020
		Unrestricted	Restricted	Combined	
A REVENUES					
1 LCFF Sources					
State Aid - Current Year	8011	1,388,973	-	1,388,973	731,543.00
Education Protection Account State Aid - Current Year	8012	575,436	-	575,436	291,958.00
State Aid - Prior Years	8019	-	-	-	-
Transfers to Charter Schools In Lieu of Property Taxes	8096	1,124,736	-	1,124,736	562,368.00
Other LCFF Transfers	8091, 8097	-	-	-	-
Total, LCFF Sources		3,089,145	-	3,089,145	1,585,869.00
2 Federal Revenues (See NOTE in Section L)					
No Child Left Behind	8290	-	-	-	-
Special Education - Federal	8181, 8182	-	45,188	45,188	-
Child Nutrition - Federal	8220	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-
Total, Federal Revenues		-	45,188	45,188	-
3 Other State Revenues					
All Other State Revenues	8500	66,817	22,849	89,666	31,916.71
Total, Other State Revenues		66,817	22,849	89,666	31,916.71
4 Other Local Revenues					
Special Education - State	8792	-	189,221	189,221	86,956.00
All Other Local Revenues	8600-8699	38,627	-	38,627	30,249.21
Total, Local Revenues		38,627	189,221	227,848	117,205.21
5 TOTAL REVENUES		3,194,589	257,258	3,451,847	1,734,990.92
B EXPENDITURES					
1 Certificated Salaries					
Certificated Teachers' Salaries	1100	1,082,879	135,361	1,218,240	688,691.09
Certificated Pupil Support Salaries	1200	42,442	48,895	91,337	55,773.73
Certificated Supervisors' and Administrators' Salaries	1300	120,600	26,931	147,531	86,058.84
Other Certificated Salaries	1900	-	-	-	-
Total, Certificated Salaries		1,245,921	211,187	1,457,108	830,523.66
2 Noncertificated Salaries					
Noncertificated Instructional Salaries	2100	68,765	70,993	139,758	62,907.05
Noncertificated Support Salaries	2200	-	-	-	-
Noncertificated Supervisors' and Administrators' Salaries	2300	-	-	-	-
Clerical and Office Salaries	2400	73,313	9,489	82,802	45,181.64
Other Noncertificated Salaries	2900	-	-	-	-
Total, Noncertificated Salaries		142,078	80,482	222,560	108,088.69
3 Employee Benefits					
STRS	3101-3102	208,609	33,830	242,439	138,650.51
PERS	3201-3202	13,993	12,078	26,071	13,504.86
OASDI / Medicare / Alternative	3301-3302	26,987	8,149	35,136	19,568.36
Health and Welfare Benefits	3401-3402	119,705	32,575	152,280	87,274.51
Unemployment Insurance	3501-3502	767	147	914	473.49
Workers' Compensation Insurance	3601-3602	-	-	-	-
OPEB, Allocated	3701-3702	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-
Other Employee Benefits	3901-3902	-	1,228	1,228	-
Total, Employee Benefits		370,061	88,007	458,068	259,471.73
4 Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	5,372	25,587	30,959	24,215.06
Books and Other Reference Materials	4200	-	-	-	-
Materials and Supplies	4300	24,897	16,640	41,537	30,955.01
Noncapitalized Equipment	4400	4,090	-	4,090	4,089.64
Food	4700	-	-	-	-
Total, Books and Supplies		34,359	42,227	76,586	59,259.71

**THE ROCKLIN ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2019 - JUNE 30, 2020**

SECOND INTERIM REPORT

Charter School Name	Rocklin Academy (Turnstone)
CDS#	31-750856-118392
Charter Approving Entity	Rocklin Unified School District
County	Placer
Charter #	0308

Description	Object Code	SECOND INTERIM REPORT			Actuals as of January 31, 2020
		Unrestricted	Restricted	Combined	
5 Services and Other Operating Expenditures					
Subagreements for Services	5100	-	-	-	-
Travel and Conferences	5200	1,396	4,906	6,302	2,973.30
Dues and Memberships	5300	465	-	465	272.50
Insurance	5400	-	-	-	-
Operating and Housekeeping Services	5500	-	-	-	-
Rentals, Leases, Repairs, and Noncap. Improvements	5600	11,664	-	11,664	11,516.46
Transfers of Direct Costs	5700	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	48,105	37,923	86,028	33,739.23
Communications	5900	2,422	-	2,422	162.15
Total, Services and Other Operating Expenditures		64,052	42,829	106,881	48,663.64
6 Capital Outlay					
Land and Land Improvements	6100	-	-	-	-
Improvements of Buildings	6200	525,000	-	525,000	525,000.00
Books and Media for New School Libraries	6300	-	-	-	-
Equipment	6400	12,077	-	12,077	12,076.30
Equipment Replacement	6500	-	-	-	-
Depreciation Expense (accrual basis only)	6900	-	-	-	-
Total, Capital Outlay		537,077	-	537,077	537,076.30
7 Other Outgo					
Transfers of Direct Costs	7145	690,000	-	690,000	440,368.48
Other Outgo	7141	290,000	-	290,000	-
Debt Service:					
Interest	7438	-	-	-	-
Principal	7439	-	-	-	-
Total, Other Outgo		980,000	-	980,000	440,368.48
8 TOTAL EXPENDITURES		3,373,548	464,732	3,838,280	2,283,452.21
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES		(178,959)	(207,474)	(386,433)	(548,461.29)
D OTHER FINANCING SOURCES / USES					
1 Other Sources					
2 Less: Other Uses (REU)		-	-	-	-
3 Contributions Between Unrestricted and Restricted Accounts (must net to zero)		(165,506)	165,506	-	-
4 Total, Other Financing Sources / Uses		(165,506)	165,506	-	-
E NET INCREASE (DECREASE) IN FUND BALANCE / NET POSITION		(344,465)	(41,968)	(386,433)	(548,461.29)
F FUND BALANCE / NET POSITION					
1 Beginning Fund Balance / Net Position As of Unaudited Actuals		3,647,048	43,904	3,690,952	3,690,952.00
2 Ending Fund Balance / Net Position		3,302,583	1,936	3,304,519	3,142,490.71

**THE ROCKLIN ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2019 - JUNE 30, 2020**

SECOND INTERIM REPORT

Charter School Name	Rocklin Academy (Turnstone)
CDS#	31-750856-118392
Charter Approving Entity	Rocklin Unified School District
County	Placer
Charter #	0308

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

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For Approving Entity:

For Charter School:

Carrie Stouder
Name

Barbara Patterson
Name

Ace Ensign
Name

Program Manager District Business Services
Title

Deputy Superintendent, Business and Operations
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Director of Finance
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530-886-5857
Telephone

916-630-2234
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Telephone

cstouder@placercoe.k12.ca.us
Email Address

bpatterson@rocklin.k12.ca.us
Email Address

aensign@rocklinacademy.org
Email Address

To the entity that approved the charter school:

(X) CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed: _____
Charter School Official
(Original signature required)

Date: _____

Printed Name: Robin Stout _____

Title: Superintendent _____

To the County Superintendent of Schools:

(X) CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Date: _____

Printed Name: _____

Title: _____

To the Superintendent of Public Instruction:

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Signed: _____
County Superintendent/Designee
(Original signature required)

Date: _____
